ESTD. 1958

JULLUNDUR GYMKHANA

Notice for 64th
Annual General Meeting

64th General Body Meeting of Jullundur Gymkhana will be held on Sunday 29th Dec 2024 at 4:00 pm in the Club Premises to consider the following Agenda:-

AGENDA

1. To approve the minutes of previous Annual General Body meeting held on 04th Feb 2024.

2. To Adopt accounts for the financial year 2023-2024 (Copy of Balance Sheet uploaded on club app/website).

3. Any other matter with the permission of chair.Members are requested to go through the uploaded balance sheet and may send their queries, if any, on or before 26th Dec 2024 till 5:00 pm.

NOTE:

1. In case the quorum is not completed, the meeting shall stand adjourned and will be reconvened after 30 minutes which will be considered as adjourned meeting and no quorum will be required.

2. Maximum Number of questions/queries a member can ask is two & that two will only be entertained if received in writing, three days prior to general body meeting i.e unto 26th Dec 2024 till 5:00 pm. No query will be acceptable after that.

3. Supplementary questions can only be allowed with the permission of the Chair.

4. All the members present will maintain discipline and dignity of the club. There will not be any compromise on this issue.

Sandeep Behl
Hony. Secretary

Old Baradari, Model Town Road, Jalandhar.

Tel.: 0181-2458054, 2457498 | e-mail: info.jullundurgymkhana@yahoo.com | web: www.jullundurgymkhana.com

: Jullundurgymkhanaclub | : Jullundurgymkhanaclub

JULLUNDUR GYMKHANA, JALANDHAR CITY
BALANCE SHEET AS ON 31ST MARCH 2024

SOURCES OF FUNDS.	SCHEDULE	AMOUNT AS ON 31.3.2024	AMOUNT AS ON 31.3.2023
1 GENERAL FUND	`A'	**20,23,52,343.27**	20,34,97,111.97
2 WELFARE FUND	`A1'	**84,56,650.88**	78,88,712.21
3 CURRENT LIABILITIES & PROVISIONS.	`B'	**2,78,84,027.24**	2,33,40,392.78
	TOTAL RS.	**23,86,93,021.39**	23,47,26,216.96

APPLICATION OF FUNDS.			
1 FIXED ASSETS-- NET BLOCK	`C'	**10,87,47,453.93**	9,74,42,820.14
2 CURRENT ASSETS, , LOANS & ADVANCES.	`D'	**12,99,45,567.46**	13,72,83,396.82
	TOTAL RS.	**23,86,93,021.39**	23,47,26,216.96

"AUDITOR'S REPORT"

'Subject to our Separate Report of even date.'
S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

S.K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

ACCT. SUPDT. TREASURER HONY.SECRETARY PRESIDENT

JALANDHAR CITY.
DATE: 26 SEP 2024

2.

JULLUNDUR GYMKHANA, JALANDHAR CITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

INCOME	SCHEDULE		AMOUNT AS ON 31.3.2024		AMOUNT AS ON 31.3.2023
Contribution/ Membership fee From New Members(Net)		2,31,09,356.00		2,05,46,034.00	
Subscriptions from Members		3,94,81,121.06		3,91,52,544.37	
Development Charges from Members		1,48,000.00		85,51,000.00	
Sales	`E'	2,01,22,141.46		2,20,45,292.95	
Other Fees and contributions	`F'	15,50,572.37		19,04,541.73	
Income from Providing Services	`G'	46,69,239.61		54,09,660.50	
Other Income & Receipts	`H'	58,83,110.35	9,49,63,540.85	61,64,018.92	10,37,73,092.47
Other Income					
- Interest on FDR's		66,74,031.00		49,62,805.00	
- Interest on Saving Bank a/c		2,46,950.00		3,04,586.00	
- Interest on Security with PSPCL		76,053.00	69,97,034.00	28,049.00	52,95,440.00
		TOTAL IN Rs	10,19,60,574.85		10,90,68,532.47
EXPENDITURE.					
Consumption of Materials	`I'		1,45,31,787.51		1,42,52,589.65
Bar Expenses- Others	`J'		28,43,105.89		37,23,638.09
Staff Salaries, Benefit & allowances.	`K'		3,89,36,850.00		3,47,13,333.00
Expenses for Providing Services	`L'		26,61,131.57		20,79,674.39
Function & Celebration Expenses (As per list)			87,40,045.29		60,95,467.86
Other Administrative expenses	`M'		1,41,67,501.64		1,13,27,852.89
Repairs, Running and maintenance expenses.	`N'		59,95,987.98		72,53,399.92
		TOTAL RS.	8,78,76,409.88		7,94,45,955.80
Excess of Income Over Expenditure before Depreciation.			1,40,84,164.97		2,96,22,576.67
Less: Depreciation written off on Fixed Assets.			1,33,93,206.00		1,19,19,443.00
Excess of Income over Expenditure For the year			6,90,958.97		1,77,03,133.67

"AUDITOR'S REPORT"

`As per our certificate appended to the Balance Sheet'

S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

S.K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

ASSTT./
SUPDT.

TREASURER HONY.SECRETARY PRESIDENT

JALANDHAR CITY.
DATE: 26 SEP 2024

3.

JULLUNDUR GYMKHANA, JALANDHAR CITY

			AMOUNT AS ON 31.3.2024		AMOUNT AS ON 31.3.2023
SCHEDULE 'A'					
GENERAL FUND					
As per Last Balance Sheet			20,34,97,111.97		18,75,05,434.08
Add: Excess of Income over Expenditure			6,90,958.97		1,77,03,133.67
Less: Adjustment of taxes					
Income Tax paid					
TDS Recoverable (AY 2023-24)		6,14,071.00		-	
TCS Recoverable (AY 2021-22)		1,50,396.67		-	
Advance Taxes & Self Assessment tax		10,71,260.00		10,50,000.00	
TDS Recoverable (AY 2022-23)		-		5,50,008.00	
TCS Recoverable (AY 2022-23)		-	18,35,727.67	1,11,447.78	17,11,455.78
		TOTAL IN Rs	20,23,52,343.27		20,34,97,111.97
SCHEDULE 'A1'					
WELFARE FUND					
Opening Balance	78,88,712.21			72,61,358.63	
Contribution from members	9,18,160.00			9,20,040.00	
Contribution From Club	9,18,160.00	97,25,032.21		9,20,040.00	
(Account Member Subscription)					
Less: Expenses- Reimbursement of Medical & other assitance		12,68,381.33	84,56,650.88	12,12,726.42	78,88,712.21
		TOTAL IN Rs	84,56,650.88		78,88,712.21
SCHEDULE `B' -- CURRENT LIABILITIES & PROVISIONS.					
A) CURRENT LIABILITIES.					
a) Sundry Creditors. (as per list)			33,80,577.24		40,57,422.78
b) Expenses Payable (as per list)			8,06,625.00		27,63,790.00
c) TDS Payable			70,254.00		53,447.00
d) Security Deposits			1,09,61,744.00		79,71,744.00
e) Earnest Money			3,51,500.00		3,51,500.00
f) Cheques Issued but yet not presented			60,23,671.00		17,69,804.00
g) Smart Card			36,735.00		37,089.00
h) Due to Members a/c Cash Card			55,61,516.00		43,30,911.00
i) GST Payable			2,78,572.00		16,71,055.00
j) Advance Guest room rent			77,952.00		13,960.00
k) Vat Payable			2,44,881.00		3,19,670.00
l) Election security			90,000.00		
		TOTAL IN Rs	2,78,84,027.24		2,33,40,392.78

ACCTT./ SUPDT.

TREASURER HONY.SECRETARY PRESIDENT

AUDITORS

K.K. Vatta & Co. M.No. 012843 FRN- 001357N Chartered Accountants

26 SEP 2024

JULLUNDUR GYMKHANA, JALANDHAR CITY.

SCHEDULE 'C' --FIXED ASSETS SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023 & CALCULATIONS OF DEPRECIATION THEREON AS PER INCOME TAX RULES.

SL NO	DESCRIPTION OF ASSETS.	BALANCE AS ON 01.04.2023	ADDITIONS > 180 days	ADDITIONS < 180 days	SALE/ TRANSFER/ REBATES	PROFIT/ LOSS ON SALE	TOTAL	RATE OF DEPRE-CIATION	DEPRECIATIION	W.D.V. AS ON 31.3.2024
1)	**BUILDING**									
	Administrative Block (New)	37,34,005.39			-	-	37,34,005.39	10%	3,73,401.00	33,60,604.39
	Badminton court	14,15,613.31			-	-	14,15,613.31	10%	1,41,561.00	12,74,052.31
	Renovation of Badminton hall washrooms	2,50,721.86			-	-	2,50,721.86	10%	25,072.00	2,25,649.86
	Bar bridge	1,32,547.00			-	-	1,32,547.00	10%	13,255.00	1,19,292.00
	Family Bar building	25,28,641.76			-	-	25,28,641.76	10%	2,52,864.00	22,75,777.76
	Bar Renovation	6,18,646.50	66,32,714.78	4,35,138.40	-	-	76,86,499.68	10%	7,46,893.00	69,39,606.68
	Wash Room Renovation	30,66,924.84	6,40,775.00	-	-	-	37,07,699.84	10%	3,70,770.00	33,36,929.84
	Wash Room Renovation card room	5,86,387.00			-	-	5,86,387.00	10%	58,639.00	5,27,748.00
	Bar Display	1,04,087.00			-	-	1,04,087.00	10%	10,409.00	93,678.00
	Construction of kitty and snooker room	26,04,090.00			-	-	26,04,090.00	10%	2,60,409.00	23,43,681.00
	Construction of electric panel	14,74,356.64			-	-	14,74,356.64	10%	1,47,436.00	13,26,920.64
	Coffee Lounge	44,62,312.15			-	-	44,62,312.15	10%	4,46,231.00	40,16,081.15
	Fine Dine Resturant	27,57,231.48					27,57,231.48	10%	2,75,723.00	24,81,508.48
	Renovation of Restaurant (Diwan-e-Khas)	23,66,759.00					23,66,759.00	10%	2,36,676.00	21,30,083.00
	Roof Restaurant	40,49,971.36			-	-	40,49,971.36	10%	4,04,997.00	36,44,974.36
	Construction of store	9,94,140.00			-	-	9,94,140.00	10%	99,414.00	8,94,726.00
	Water Fall	1,90,642.00	2,87,625.00	-	-	-	4,78,267.00	10%	47,827.00	4,30,440.00
	Building	71,23,805.33	25,30,776.00	2,47,800.00	-	-	99,02,381.33	10%	9,77,848.00	89,24,533.33
	Building(Kitchen)	16,20,347.16			-	-	16,20,347.16	10%	1,62,035.00	14,58,312.16
	Card room and admin block renovation	37,62,244.00			-	-	37,62,244.00	10%	3,76,224.00	33,86,020.00
	Construction of compound wall & stage	2,69,915.00			-	-	2,69,915.00	10%	26,992.00	2,42,923.00
	Construction of Lift Elevator	18,19,951.17			-	-	18,19,951.17	10%	1,81,995.00	16,37,956.17
	Construction of New Washrooms	3,28,753.00			-	-	3,28,753.00	10%	32,875.00	2,95,878.00
	Electric pole light for tambola ground	85,430.00	1,16,496.70	-	-	-	2,01,926.70	10%	20,193.00	1,81,733.70
	Electric fitting	17,85,656.86	1,32,584.20	26,017.52	-	-	19,44,258.58	10%	1,93,125.00	17,51,133.58
	Garden hut	35,536.00			-	-	35,536.00	10%	3,554.00	31,982.00
	Generator shed	1,75,458.00			-	-	1,75,458.00	10%	17,546.00	1,57,912.00
	Guest room and multi purpose hall	29,89,487.19			-	-	29,89,487.19	10%	2,98,949.00	26,90,538.19
	Hall Of Fame	7,85,443.00			-	-	7,85,443.00	10%	78,544.00	7,06,899.00
	Health club Block	43,54,428.70	53,19,672.20	7,58,150.00	-	-	1,04,32,250.90	10%	10,05,318.00	94,26,932.90
	Interlocking Tiles	3,90,194.00			-	-	3,90,194.00	10%	39,019.00	3,51,175.00
	Library(new)	3,47,638.00			-	-	3,47,638.00	10%	34,764.00	3,12,874.00
	Live Snacks Bar	1,19,524.00			-	-	1,19,524.00	10%	11,952.00	1,07,572.00
	Outdoor bar	4,94,332.00			-	-	4,94,332.00	10%	49,433.00	4,44,899.00
	Open air theatre	10,558.89			-	-	10,558.89	10%	1,056.00	9,502.89
	Pathway club lawn	65,541.00			-	-	65,541.00	10%	6,554.00	58,987.00
	Pathway along side tennis court	1,22,818.00			-	-	1,22,818.00	10%	12,282.00	1,10,536.00
	Rain harvesting bore	93,653.00			-	-	93,653.00	10%	9,365.00	84,288.00
	Renovation of Beauty Parlour/Saloon	3,08,842.00			-	-	3,08,842.00	10%	30,884.00	2,77,958.00
	Renovation of reception lobby	32,11,330.00			-	-	32,11,330.00	10%	3,21,133.00	28,90,197.00
	Sanitary fittings	48,385.13	31,943.97	20,426.00	-	-	1,00,755.10	10%	9,054.00	91,701.10
	Snacks Bar II	3,31,188.00			-	-	3,31,188.00	10%	33,119.00	2,98,069.00
	Squash court	6,33,991.29				-	6,33,991.29	10%	63,399.00	5,70,592.29
	Smoking Zone	4,76,486.60			-	-	4,76,486.60	10%	47,649.00	4,28,837.60
	Swimming pool	25,32,186.08	6,36,900.00	-	-	-	31,69,086.08	10%	3,16,909.00	28,52,177.08
	Tennis hard court	19,66,747.50			-	-	19,66,747.50	10%	1,96,675.00	17,70,072.50
	Tennis synthetic court	19,92,948.83			-	-	19,92,948.83	10%	1,99,295.00	17,93,653.83
	Tubewell & pump fitting	94,496.22			-	-	94,496.22	10%	9,450.00	85,046.22
	Water fountain	1,43,908.00			-	-	1,43,908.00	10%	14,391.00	1,29,517.00
	Yoga hall renovation	4,27,854.60	1,24,421.62	-	-	-	5,52,276.22	10%	55,228.00	4,97,048.22
	Renovation of Sauna/Steam	9,03,403.19			-	-	9,03,403.19	10%	90,340.00	8,13,063.19
	Waterproofing of R.C.C Slabs	2,38,255.00			-	-	2,38,255.00	10%	23,826.00	2,14,429.00
	Volleyball court fa-fs	7,56,210.00	1,03,950.00	-	-	-	8,60,160.00	10%	86,016.00	7,74,144.00
	TOTAL Rs***	7,21,84,024.03	1,65,57,859.47	14,87,531.92	-	-	9,02,29,415.42		89,48,568.00	8,12,80,847.42

26 SEP 2024

ACCTT. & AUDT. TREASURER HONY SECRETARY PRESIDENT AUDITORS

S.K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

2) **Plant & Machinery.**

Beauty parlour equipments	32,464.14	4,576.27		-	-	37,040.41	15%	5,556.00	31,484.41
C.C.T.V camera	6,42,277.69	16,525.37	4,06,079.25	-	-	10,64,882.31	15%	1,29,276.00	9,35,606.31
Data Projector	2,29,537.00			-	-	2,29,537.00	15%	34,431.00	1,95,106.00
Car	6,65,952.00			-	-	6,65,952.00	15%	99,893.00	5,66,059.00
Cooling Plant	3,53,069.00			-	-	3,53,069.00	15%	52,960.00	3,00,109.00
Electric barbique	21,349.00			-	-	21,349.00	15%	3,202.00	18,147.00
Electric drill machine	4,238.00			-	-	4,238.00	15%	636.00	3,602.00
Electric car(Royal)	73,653.00			-	-	73,653.00	15%	11,048.00	62,605.00
Electric Pickup Auto	1,48,000.00			-	-	1,48,000.00	15%	22,200.00	1,25,800.00
Electric heaters	3,00,147.44	-	67,837.30	-	-	3,67,984.74	15%	50,110.00	3,17,874.74
Front elevation	2,20,878.00			-	-	2,20,878.00	15%	33,132.00	1,87,746.00
Fans,Air conditioners & air cooler	11,34,996.67	5,24,713.59	1,13,860.76	66,949.00	-	17,06,622.02	15%	2,47,454.00	14,59,168.02
Fire Fighting Equipments	2,54,708.00			-	-	2,54,708.00	15%	38,206.00	2,16,502.00
Filteration plant	11,610.79			-	-	11,610.79	15%	1,742.00	9,868.79
Garden tools	22,164.06	27,400.00	1,510.00	-	-	51,074.06	15%	7,548.00	43,526.06
Generator	1,12,315.09			-	-	1,12,315.09	15%	16,847.00	95,468.09
Geyser	27,843.25	-	3,600.00	-	-	31,443.25	15%	4,446.00	26,997.25
Hand Pallet Truck	-	20,762.72	-	-	-	20,762.72	15%	3,114.00	17,648.72
House keeping machine	82,300.00	37,325.00	15,762.72	-	-	1,35,387.72	15%	19,126.00	1,16,261.72
Health club equipments	63,34,161.08	1,86,210.00	5,77,108.00		-	70,97,479.08	15%	10,21,339.00	60,76,140.08
Lcd & Home theatre for health Club	12,907.00			-	-	12,907.00	15%	1,936.00	10,971.00
Invertor & battery	40,630.48			-	-	40,630.48	15%	6,095.00	34,535.48
Multimedia projector	40,002.34			-	-	40,002.34	15%	6,000.00	34,002.34
Note counting machine	11,996.84	-	1,770.00	-	-	13,766.84	15%	1,932.00	11,834.84
Submersible Motors	2,06,167.19			-	-	2,06,167.19	15%	30,925.00	1,75,242.19
Sauna And Steam Machines	3,81,218.88			-	-	3,81,218.88	15%	57,183.00	3,24,035.88
Security Equipments	42,130.66			-	-	42,130.66	15%	6,320.00	35,810.66
Tennis Equipment	7,920.67	24,600.00	-	-	-	32,520.67	15%	4,878.00	27,642.67
Washing Machine	27,734.89			-	-	27,734.89	15%	4,160.00	23,574.89
Water cooler	2,23,314.18	-	6,101.70	-	-	2,29,415.88	15%	33,955.00	1,95,460.88
Water Softner	33,042.47			-	-	33,042.47	15%	4,956.00	28,086.47
Air Compressor	20,676.00			-	-	20,676.00	15%	3,101.00	17,575.00
Water supply pump	9,436.76			-	-	9,436.76	15%	1,416.00	8,020.76
Fly Catcher	12,609.00			-	-	12,609.00	15%	1,891.00	10,718.00
Rat Run Machines	61,292.00			-	-	61,292.00	15%	9,194.00	52,098.00
LED (FS)	1,62,487.00	33,000.00	2,39,503.90	-	-	4,34,990.90	15%	47,286.00	3,87,704.90
TOTAL Rs***	1,19,65,230.57	8,75,112.95	14,33,133.63	66,949.00	-	1,42,06,528.15		20,23,494.00	1,21,83,034.15

3) **Furniture & fixture.**

Bed equipments	803.19			-	-	803.19	10%	80.00	723.19
Furniture & fixtures	73,22,400.01	2,80,320.34	3,39,150.00	50,001.00	-	78,91,869.35	10%	7,72,229.00	71,19,640.35
Trophies for reception	2,929.00			-	-	2,929.00	10%	293.00	2,636.00
TOTAL Rs***	73,26,132.20	2,80,320.34	3,39,150.00	50,001.00	-	78,95,601.54		7,72,602.00	71,22,999.54

26 SEP 2024

SECTT. / AUDIT.

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS

S.K. Vatta & Co. M.No. 002843 FRN 001357N Chartered Accountants

4) Kitchen & Bar Equipments									
Bar & Office Equipments	82,598.08	45,826.05	1,224.58	-	-	1,29,648.71	15%	19,355.00	1,10,293.71
LED (Bar)	6,32,892.23			-	-	6,32,892.23	15%	94,934.00	5,37,958.23
Canteen Equipment	1,749.02	6,088.92	1,224.58	-	-	9,062.52	15%	1,268.00	7,794.52
Crockery and canteen	3,82,901.95	-	4,272.90	-	-	3,87,174.85	15%	57,756.00	3,29,418.85
Gas lamps	2.63			-	-	2.63	15%	-	2.63
Glass washer for bar	30,110.00			-	-	30,110.00	15%	4,517.00	25,593.00
Ice cube machines	74,706.81			-	-	74,706.81	15%	11,206.00	63,500.81
Industrial dish washer for bar	22,003.00			-	-	22,003.00	15%	3,300.00	18,703.00
Kitchen Equipments	6,93,976.39	1,96,818.48	10,082.20	-	-	9,00,877.07	15%	1,34,375.00	7,66,502.07
Kitchen utensils	9,340.73	13,531.33	10,063.70	-	-	32,935.76	15%	4,186.00	28,749.76
Refrigdegrator	88,225.43	1,50,169.50	19,889.84	-	-	2,58,284.77	15%	37,251.00	2,21,033.77
Steam boiler	7,872.00			-	-	7,872.00	15%	1,181.00	6,691.00
Wine cooler	14,354.00			-	-	14,354.00	15%	2,153.00	12,201.00
Automatic Dustbins	8,020.00			-	-	8,020.00	15%	1,203.00	6,817.00
TOTAL Rs***	20,48,752.27	4,12,434.28	46,757.80	-	-	25,07,944.35		3,72,685.00	21,35,259.35
5) Misc. Assets									
Bar code Scanner	1,062.00				-	1,062.00	15%	159.00	903.00
Billing machine for E car	2,367.00				-	2,367.00	15%	355.00	2,012.00
Clay court	15,718.53				-	15,718.53	15%	2,358.00	13,360.53
Cycle & rikshaw	2,068.93				-	2,068.93	15%	310.00	1,758.93
Electric weighing scale	3,811.00				-	3,811.00	15%	572.00	3,239.00
Sports Equipments	33,958.56	6,594.64	-		-	40,553.20	15%	6,083.00	34,470.20
kids zone	1,57,338.63	26,55,000.00	6,07,870.76		-	34,20,209.39	15%	4,67,441.00	29,52,768.39
Library Books	1,07,502.71	2,198.00	-		-	1,09,700.71	10%	10,970.00	98,730.71
Play Grounds equipments	6.25				-	6.25	15%	1.00	5.25
Glow Sign Board	3,12,562.00	49,400.00	-		-	3,61,962.00	15%	54,294.00	3,07,668.00
Flex Board	17,510.00				-	17,510.00	15%	2,627.00	14,883.00
Table tennis	4,50,697.34				-	4,50,697.34	15%	67,605.00	3,83,092.34
Dispensers	3,62,050.08	1,250.00	900.00			3,64,200.08	15%	54,563.00	3,09,637.08
Door Locking System	2,20,567.00	-	-			2,20,567.00	15%	33,085.00	1,87,482.00
Godrej Safe	4,163.66					4,163.66	15%	625.00	3,538.66
Lockers	-	59,870.00			-	59,870.00	15%	8,981.00	50,889.00
Water purifier	1,38,709.42				-	1,38,709.42	15%	20,806.00	1,17,903.42
Rain Water Harvesting	2,72,875.00			-	-	2,72,875.00	15%	40,931.00	2,31,944.00
TOTAL Rs***	21,02,968.11	27,74,312.64	6,08,770.76	-	-	54,86,051.51		7,71,766.00	47,14,285.51
6) COMPUTERS AND SOFTWARE									
Computers & Printers	7,00,235.95	-	13,135.00	-	-	7,13,370.95	40%	2,82,721.00	4,30,649.95
Accounts Software	2,24,430.00			-	-	2,24,430.00	40%	89,772.00	1,34,658.00
Electronics reader software	5.64			-	-	5.64	40%	2.00	3.64
TOTAL Rs***	9,24,671.59	-	13,135.00	-	-	9,37,806.59		3,72,495.00	5,65,311.59
7) OFFICE EQUIPMENTS									
EPBAX	1,601.30			-	-	1,601.30	15%	240.00	1,361.30
Mobile phone/Walike Talkie Sytem	2,40,456.89			-	-	2,40,456.89	15%	36,069.00	2,04,387.89
Office Equipments(misc.)	73,822.50	3,220.00	-	-	-	77,042.50	15%	11,556.00	65,486.50
PA Systems	8,010.00			-	-	8,010.00	15%	1,202.00	6,808.00
Telephone digital exchange	25,480.90			-	-	25,480.90	15%	3,822.00	21,658.90
Telephones	3,33,789.26			-	-	3,33,789.26	15%	50,068.00	2,83,721.26
Typewriter/Duplicator/Calculator	261.00			-	-	261.00	15%	39.00	222.00
Paper Shredding Machine	1,129.00			-	-	1,129.00	15%	169.00	960.00
Television, music & record player	2,06,490.52	-	-	16,949.00	-	1,89,541.52	15%	28,431.00	1,61,110.52
TOTAL Rs***	8,91,041.37	3,220.00	-	16,949.00	-	8,77,312.37		1,31,596.00	7,45,716.37
GRAND TOTAL Rs***	9,74,42,820.14	2,09,03,259.68	39,28,479.11	1,33,899.00	-	12,21,40,659.93		1,33,93,206.00	10,87,47,453.93

ACCTT/ SUPDT. TREASURER HONY SECRETARY PRESIDENT AUDITORS

26 SEP 2024

K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

	AMOUNT AS ON 31.03.2024		AMOUNT AS ON 31.03.2023	
SCHEDULE `D' CURRENT ASSETS, LOANS AND ADVANCES.				
A) CURRENT ASSETS.				
a) Stock at close (at cost or market price as applicable as valued & certified by the partners.)				
Liquor	31,14,320.00		31,38,798.00	
Soft Drinks	73,020.00		40,455.00	
Soda	10,680.00		9,164.00	
Peanut Chana	11,819.00		5,485.00	
Cards	17,940.00		20,670.00	
General Stores	1,87,564.00		1,67,564.79	
Diesel	6,049.40	34,21,392.40	6,997.60	33,89,134.39
b) Due From Members				
- On A/c of Subscription & bills (net)		32,17,590.98		1,74,70,863.38
- Others		1,80,475.00		1,80,475.00
c) Recoverable from terminated members				
As per list		1,34,10,367.64		1,23,53,086.00
e) Cash & Bank Balances.				
Cash in hand.	2,77,695.00		2,07,864.00	
With HDFC Bank a/c 7154	9,41,386.49		9,13,610.49	
With HDFC Bank a/c 46672	30,75,787.99		20,29,156.66	
With Punjab National Bank a/c 3384	76,038.72		70,378.34	
With Punjab National Bank a/c 5433	22,52,777.39		29,71,903.08	
With Union Bank of India a/c 46254	17,01,122.40		19,362.06	
With State Bank Of India-39573214706	8,181.86		9,102.26	
With Punjab National Bank FDR's	2,26,28,983.00		1,35,28,020.00	
With Union Bank of India FDR's	7,06,91,266.00		5,34,97,434.00	
With State Bank Of India-FDR'S	-		2,23,69,813.00	
With IDFC First Bank c/a 13533	40,902.94		39,497.94	
Cheques deposited but not yet credited	6,180.00	10,17,00,321.79	37,546.00	9,56,93,687.83
B) LOANS AND ADVANCES.				
Advances Recoverable (in cash or in kind or for value to received)				
Unsecured considered good.	8,98,329.80		15,30,263.55	
Advance to employees/ General	3,98,919.00		4,21,919.00	
Security deposts (as per list)	6,05,536.00		6,05,536.00	
Prepaid Licence Fees	13,92,500.00		12,55,000.00	
Prepaid expenses	1,91,827.00		1,92,079.00	
Electricity (rent ATM) Recoverable	20,824.00		13,001.00	
Advance Income Tax AY 2024-25	11,00,000.00		-	
Advance Income Tax AY 2023-24	-		8,75,000.00	
TDS Recoverable (AY 2023-24)	-		6,14,071.00	
TCS Recoverable (AY 2023-24)	-		1,50,396.67	
GST Input Adjustable	1,36,934.60		2,51,592.00	
Appeal Fee for GST 2017-18	54,696.00			
TCS Recoverable (AY 2024-25)	1,65,712.25		-	
TDS Recoverable (AY 2024-25)	7,62,849.00		-	
Income Tax 2007-08 To 2012-13 (Under Remission appeal)	22,87,292.00	80,15,419.65	22,87,292.00	81,96,150.22
TOTAL IN Rs		12,99,45,567.46		13,72,83,396.82

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TREASURER HONY.SECRETARY PRESIDENT AUDITORS

Varma & Co. M.No. 012843 FRN 001357N Chartered Accountants

26 SEP 2024

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JULLUNDUR GYMKHANA, JALANDHAR CITY

		AMOUNT AS ON 31.03.2024		AMOUNT AS ON 31.03.2023
Schedule E- Sales				
Liquor		1,78,12,960.00		1,96,11,445.23
Soft Drinks/ Juices		13,61,056.95		13,86,938.85
Soda		3,54,691.07		3,77,854.84
Peanut Chana		5,25,750.44		5,35,788.03
Cards.		-		23,900.00
Sale of Scrap/Empty bottles		67,683.00		1,09,366.00
TOTAL IN Rs		**2,01,22,141.46**		2,20,45,292.95
Schedule F- Other Fees and contribution				
Admission fee		79,000.00		67,000.00
Application Form		2,01,925.00		2,38,983.00
Guest Fees		9,28,251.37		12,97,597.73
Identity Cards		2,56,650.00		2,58,588.00
Membership Revival Fees		84,746.00		42,373.00
TOTAL IN Rs		**15,50,572.37**		19,04,541.73
Schedule G- Income from Providing Services				
Health Clubs		10,09,294.38		13,45,141.00
Squash		72,500.00		59,710.00
Tambola				
- Cash Collected	9,30,542.00		8,78,430.00	
- Sponsership	1,97,457.32	11,27,999.32	84,746.00	9,63,176.00
Billards		2,71,400.00		1,95,478.00
Badminton		3,07,215.00		3,57,251.00
Tennis		1,28,532.00		1,73,245.00
Cards		2,06,552.00		2,24,903.00
Yoga		2,33,202.00		2,29,600.00
Massager		2,59,200.00		2,61,438.00
Kids Zone		36,932.00		
Sauna Steam		3,52,350.00		8,03,943.00
Swimming Pool		3,12,007.91		4,51,594.50
Beauty Parlour		3,52,055.00		3,44,181.00
TOTAL IN Rs		**46,69,239.61**		54,09,660.50
Schedule H- Other Income & receipt				
Canteen		7,60,415.61		4,04,936.05
Guest Room Rent		11,18,761.00		13,69,140.00
Interest on delayed payment from Members		17,66,076.05		15,42,883.13
Discount		-		23,425.28
Advertisement Contract income		4,66,599.00		27,119.00
Kitty Hall		2,05,931.00		3,59,211.00
Share of Revenue From caterer		13,32,829.50		21,62,020.00
Vehicle Income(Innova)		6,351.00		29,504.00
Gazebos		72,881.00		1,27,966.00
Lawn Booking		25,846.00		30,932.00
Catering Tender Fees		13,559.00		6,780.00
Swimming Pool Tender Fees		29,661.00		
Glass Charges		3,568.00		5,255.00
SMS Charges		1,500.00		-
Postal Income		46,779.00		34,152.00
Roof Top Hall Receipts		28,815.00		39,830.00
Rebate and Discount		300.54		
Round off		3,237.65		865.46
TOTAL IN Rs		**58,83,110.35**		61,64,018.92

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K. Vatta & Co. M.No. 042843 FRN 001357N Chartered Accountants

26 SEP 2024

9.

JULLUNDUR GYMKHANA, JALANDHAR CITY

		AMOUNT AS ON 31.03.2024		AMOUNT AS ON 31.03.2023
SCHEDULE 'I' -- COST AND CONSUMPTION OF MATERIALS				
LIQUOR				
Opening stock.	31,38,798.00		20,23,754.25	
Add: Purchases.	1,23,64,280.20		1,31,94,815.54	
	1,55,03,078.20		1,52,18,569.79	
Less: Closing stock.	31,14,320.00	1,23,88,758.20	31,38,798.00	1,20,79,771.79
SOFT DRINKS/ JUICE/WATER				
Opening stock.	40,455.00		35,080.64	
Add: Purchases .	5,66,428.33		7,28,777.45	
	6,06,883.33		7,63,858.09	
Less: Closing stock.	73,020.00	5,33,863.33	40,455.00	7,23,403.09
SODA				
Opening stock.	9,164.00		18,004.06	
Add: Purchases.	4,01,546.78		3,72,488.63	
	4,10,710.78		3,90,492.69	
Less: Closing stock.	10,680.00	4,00,030.78	9,164.00	3,81,328.69
CARDS				
Opening stock.	20,670.00		21,090.00	
Add: Purchases.	37,786.37		24,111.00	
	58,456.37		45,201.00	
Less: Closing stock.	17,940.00	40,516.37	20,670.00	24,531.00
PEANUT CHANA				
Opening stock.	5,485.00		6,230.62	
Add: Purchases.	2,18,625.00		2,92,507.14	
	2,24,110.00		2,98,737.76	
Less: Closing stock.	11,819.00	2,12,291.00	5,485.00	2,93,252.76
OTHER PURCHASES				
- Ice		1,60,257.50		95,335.00
- Water Purchase	5,94,815.33		4,47,448.32	
Add: Opening Stock	-		-	
Less: Closing stock.	-	5,94,815.33	-	4,47,448.32
- Soda/lemon/water		2,01,255.00		2,07,519.00
	TOTAL IN Rs	1,45,31,787.51		1,42,52,589.65
Schedule 'J' Bar Expenses- Others				
- Bar Misc exp		7,40,380.09		6,60,750.81
- Excise Duty		7,66,538.00		16,51,353.00
- Licence Fee		12,55,000.00		12,55,000.00
- Bar Glasses		81,187.80		1,56,534.28
	TOTAL IN Rs	28,43,105.89		37,23,638.09

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TREASRER HONY.SECRETARY PRESIDENT AUDITORS

K. Vatta & Co. Chartered Accountants 012843 FRN 001357N

26 SEP 2024

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	AMOUNT AS ON 31.03.2024	AMOUNT AS ON 31.03.2023
SCHEDULE `K' -- Staff Salaries, Benefits & allowances		
Staff Salaries	2,87,16,169.00	2,66,70,581.00
Bonus	14,47,274.00	12,47,800.00
Staff uniform/welfare expenses.	7,49,129.00	6,58,509.00
Contribution to staff welfare fund	9,18,160.00	9,20,040.00
ESI Contribution	6,93,711.00	6,83,636.00
EPF Contribution	28,09,410.00	25,87,200.00
Gratuity	19,40,005.00	6,54,896.00
Leave Encashment	1,18,300.00	52,102.00
Retirement Benefit employees	9,05,000.00	5,53,000.00
Incentive	6,39,692.00	6,85,569.00
TOTAL IN Rs	**3,89,36,850.00**	3,47,13,333.00
SCHEDULE `L' -- Expenses for Providing Services		
Health Clubs	47,532.44	51,823.19
Tambola	10,26,009.10	9,12,862.58
Billards	38,950.00	63,296.00
Swimming Pool	3,88,060.74	3,77,870.05
Squash Court Expenses	10,020.00	3,294.00
Massager	22,535.13	4,155.92
Canteen Expenses	6,14,234.83	2,89,704.21
Tennis	8,712.00	5,800.00
Yoga Hall Expenses	2,29,864.40	2,57,212.00
Badminton Hall expenses	10,410.00	4,600.00
Sauna Steam Expenses	31,273.93	23,130.84
Bhangra Class	1,87,200.00	7,200.00
Beauty Parlour	46,329.00	78,725.60
TOTAL IN Rs	**26,61,131.57**	20,79,674.39
SCHEDULE `M' -- Other Administrative Expenses		
Bank Charges	1,55,607.57	2,99,286.71
Bank Interest	-	39,304.00
Election expenses	11,42,274.13	-
Annual General Body Meeting expenses	2,88,941.00	2,500.00
Interest paid on TDS	9,216.00	1,591.00
GST Late fees	-	890.00
Interest On Gst	8,910.00	1,405.00
General Expenses	7,39,470.76	7,05,351.30
Printing & Stationary	1,60,807.00	3,14,149.86
Telephone expenses	1,02,026.00	1,05,878.00
Freight and cartage	36,920.00	64,778.00
Electricty and water charges	63,55,649.00	58,75,478.00
Magzines & Periodicals	84,130.00	84,080.00
Card room expenses	932.20	9,552.02
Legal Charges	2,66,000.00	2,37,000.00
RFID Card Expenses	94,556.00	1,44,012.00
Lease Rent	-	889.00
Audit Fee	50,000.00	40,000.00
Additional VAT paid	3,975.00	-
Farewell Outgoing team	3,23,223.56	-
Professional and Technical Charges	1,66,000.00	1,56,000.00
Advertisement	2,53,980.00	36,580.00
Entertainment	10,82,223.42	8,82,939.00
SMS Package expenses (net)	6,24,000.00	4,27,500.00
Property Tax	154.00	-
Donation	20,000.00	10,000.00
Meeting Expenses	53,600.00	23,945.00
Postage expenses	1,12,374.00	80,001.00
Conveyance Charges	35,100.00	39,481.00
Insurance expenses	1,46,002.00	1,38,162.00
Prior Period expenses	25,530.00	1,71,400.00
Valet parking expenses	18,25,900.00	14,35,700.00
TOTAL IN Rs	**1,41,67,501.64**	1,13,27,852.89

ACCTT./SUPDT. TREASURER HONY.SECRETARY PRESIDENT AUDITORS

K. Natta & Co. M.No. 019843 FRN 001357N Chartered Accountants

26 SEP 2024

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JULLUNDUR GYMKHANA, JALANDHAR CITY

SCHEDULE `N' REPAIRS, RUNNING & MAINTENANCE EXPENSES.	AMOUNT AS ON 31.3.2024	AMOUNT AS ON 31.3.2023
AMC of Bar Dish washer	16,498.00	38,341.00
AMC for Accounting Software	1,10,000.00	1,10,000.00
AMC of Elevator	1,38,471.00	1,40,611.00
Cable TV Charges	36,205.00	45,000.00
Billard Repair & Maintenance	1,02,320.00	-
Repair & Maintenance -Others ***	22,46,275.58	33,90,423.96
Computer Repair	47,354.36	36,574.38
Diesel for Generator	2,82,863.20	2,87,509.12
Electric Repair & Maintenance	2,16,720.22	61,280.59
Tree/Flower Plantations and Garden Maintenance	2,23,999.10	1,61,109.67
Generator Repair & Maintenance	23,355.00	23,648.36
Sanitory expenses	22,845.37	44,605.20
Telephone repair & Maintenance	-	48,270.00
House keeping Charges/expenses	22,18,174.71	20,61,089.81
Washing expenses	23,270.00	46,481.38
Tata Sky Recharge	87,574.44	76,871.20
Car Running, Repair and Maintenance- Car(Innova)	1,81,242.00	41,221.00
Pest control Expenses	18,800.00	6,40,363.25
	59,95,987.98	72,53,399.92

***DETAILS OF REPAIR & MAINTENANCE- OTHERS AS ON 31.03 .2024

Air Conditioner Repair	1,74,924.96	1,51,516.53
Building repair and maintenance	99,610.00	3,88,123.00
White Washing Expenses	3,96,713.00	19,11,508.00
Furniture & fixtures Repair	6,39,361.00	68,255.00
Guest Room Repair & Mts	62,909.98	1,46,993.10
Health Club Equipment Repairs	93,980.00	72,771.00
Cctv Camera Repair	-	2,644.06
Water purifier Repair	22,900.00	22,490.00
Repair & Maintenance- Others	7,08,764.64	5,50,449.27
Repair Charges Car On Wheel	47,112.00	59,500.00
Submercible motor repair	-	16,174.00
TOTAL RS	22,46,275.58	33,90,423.96

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S.K. Vatta & Co. M.No. 012342 FRN 001357N Chartered Accountants

26 SEP 2024

12.

JULLUNDUR GYMKHANA, JALANDHAR CITY

LIST OF RECOVERABLE FROM TERMINATED MEMBERS AS ON 31.3.2024

	AMOUNT AS ON 31.03.2024
RECOV. FROM TERMINATED MEMBERS OLD	30,97,359.00
RECOV. FROM TERMINATED MEMBERS 04-05	18,75,030.00
RECOV. FROM TERMINATED MEMBERS 06-07	6,43,131.00
RECOV. FROM TERMINATED MEMBERS 07-08	3,78,367.00
RECOV. FROM TERMINATED MEMBERS 10-11	6,59,289.00
RECOV. FROM TERMINATED MEMBERS 31	4,24,748.00
RECOV. FROM TERMINATED MEMBERS 31.5.2015	22,38,668.00
TERMINATED MEMBERS(2016-2017)	3,54,099.00
TERMINATED MEMBERS(2017-2018)	6,63,549.00
TERMINATED MEMBERS(2019-2020)	6,17,922.00
TERMINATED MEMBERS(2020-2021)	6,69,048.77
TERMINATED MEMBERS(2021-2022)	1,41,756.87
TERMINATED MEMBERS(2022-2023)	6,05,564.00
TERMINATED MEMBERS(2023-2024)	10,41,836.00
TOTAL RS	1,34,10,367.64

LIST OF EXPENSES PAYABLE AS ON 31.3.2024

JALANDHAR

AUDIT FEE PAYABLE	40,000.00
BONUS PAYABLE	228.00
LEGAL EXPENSES PAYABLE	25,000.00
E.P.F PAYABLE	4,56,010.00
ESI PAYABLE	72,251.00
WORKER BENEFIT PAYABLE (PMRPY)	2,208.00
SALARY PAYABLE	8,745.00
OTHER EXPENSES PAYABLE	50,385.00
PUNJAB STATE DEVELOPMENT TAX PAYABLE	8,400.00
ELECTRICITY EXPENSES PAYABLE	1,36,182.00
TELEPHONE BILLS PAYABLE	7,216.00
TOTAL RS	8,06,625.00

LIST OF SUNDRY CREDITORS AS ON 31.3.2024

GLOBAL PHARMACY	6,925.00
GURU KIRPA MARKETING	1,386.00
PANKAJ TENT HOUSE	247.00
RAJESH & CO.	34,040.00
SATYAM DEPARTMENTAL STORE	16,829.00
V.K. GUPTA	13,880.00
PURAV AIR CONDITIONER & ELECTRICALS	23,196.00
SHIVAM ENTERPROSES	6,468.00
SPEEDWAYS ELECTRIC	6,400.00
PANKAJ GLASS TRADES	6,500.00
S.P.J & BROTHERS	560.00
VIVACIOUS YOG	22,500.00
AARCO ELECTRONICS	12,905.00
ARORA ENTERPRISES	24,125.00
ARORA PACKERS	3,776.00
BABBAL GLASS HOUSE	14,865.00
BHARAT SWAROOP SHARMA, ADVOCATE, NEW DELHI	7,500.00
BHATIA ELECTRIC COMPANY	62,587.00
BROTHERS VALLET SERVICE	10,000.00
CHOPRA PROVISION STORE	23,662.00
CLASSIC GLASS & HARDWARE STORE	8,898.00
CLASSICS EXPRESS	22,322.00
DUDH NATH	160.00
D.N COOLING APPLIANCES	39,990.00
DREAM MERCHANTS,	74,505.00
EASTERN STATIONERY MART	3,610.00
GALLANT SPORTS & INFRA PVT. LTD	1,298.00
GAURAV ELECTRICIAN	1,142.00
GLASS POINT	88,067.00
GURFATEH ENTERPRISES	6,80,152.00
HABITAT DESIGN CONSULTANTS	52,609.00
HOTEL WHITE STONE RESIDENCY	10,91,961.00
I.T. INFOTECH SOLUTION	44,250.00
INDER INDUSTRIES	944.00
INDIA TYPEWRITER SERVICE	2,065.00
INDIAN JEWELS	8,549.00
IQBAL SINGH, ADVOCATE	3,850.00
J.D.PRINTERS	30,458.00
J.K. KAPILA ADVOCATE	29,700.00
JALANDHAR TRADERS	19,200.00
JOT STATELITE	39,960.00
KAPIL KUMAR (POP)	22,050.00

ACCTT./SUPDT. TREASURER HONY. SECRETARY PRESIDENT AUDITORS

K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

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JULLUNDUR GYMKHANA, JALANDHAR CITY

KAPUR ENTERPRISES	29,839.24
KATYAL ENTERPRISES	5,900.00
KUMAR EQUIPMENT INDIA, PVT LTD	1,46,476.00
LAJWAB ENTERPRISES	3,552.00
LAKHPAT RAI AGGARWAL & SONS	52,628.00
M.K. JAIN ADVOCATE (LEGAL CHARGES)	23,580.00
MANJIT KUMAR JAIN	13,500.00
MANOHAR BOOK DEPOT	24,000.00
NARESH DHIMAN	25,000.00
NARESH KUMAR AGGARWAL, ADVOCATE	50,500.00
NATIONAL REFRIGERATION INDUSTR	19,983.00
NEW FANCY TENT HOUSE	9,800.00
NOVA SPORTS & FITNESS	11,269.00
PACIFIC MERCHANTS JALANDHAR	21,569.00
PARMJEET SINGH CONTRACTOR	2,09,419.00
PERFECT ELECTRICALS	13,826.00
PERFECT POLYMERS	2,240.00
PHILLIPS INTERNATIONAL	9,757.00
POWERTECH CONTROL SYSTEM	6,316.00
PRIME ELECTRONICS	5,664.00
R.C.M.P. INTERNATIONAL	13,200.00
R.K. ENTERPRISES	1,903.00
RABINDER SHARMA ADVOCATE	2,800.00
RAJ ICE & OIL MILLS	6,920.00
S.D. WINE	9,496.00
S.K.VATTA (C.A)	16,722.00
SHREE AP ENTERPRISES	8,083.00
SHREE CHAMUNDA SALES CORP.	850.00
SHREE GANPATI TRADERS	8,243.00
SHREE PLYWOODS	106.00
SHREE SPORTS INDUSTRIES	2,545.00
SHIV KUMAR	320.00
SIVATE MANUFACTURING CO.	1,888.00
V K ELECTRICAL WORKS	3,594.00
V.K. ELECTRICALS	26,362.00
VEEESS AND COMPANY	6,136.00
VIJAY SEHDEV & ASSOCIATES	22,500.00
TOTAL RS...	33,80,577.24

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S.K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

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LIST OF ADVANCES RECOVERABLE AS ON 31.3.2024

AMIT SHARMA	1,922.00
VARUN KHANNA	400.00
D.N. HOSPITALITIES	20,178.00
DISTT ELECTION OFFICER (JALANDHAR)	43,550.00
DJ HARD ROCKERS	5,298.00
R.K.ORGIN FORMS	15,500.00
SHARMA BILLIARD ACCESSARY	81,630.00
PRIENCE FLOWERS	494.00
S.S DHALIWAL, ADVOCATE	500.00
3S INFRASTRUCTURE	41,789.00
BLUE STAR LTD	1,570.00
DREAM WORLD CREATIONS	43,980.00
EVENTS BY MAYANK	880.00
GEETANJALI FOODS BEVERAGES	136.00
GENIUS OFFICE	6,200.00
GLOBAL CATERERS	1,20,426.00
GOOD FOOD HOUSE, JALANDHAR	12,100.00
IMAGINE TRESOR	448.00
KREST SOLUTIONS PVT LTD	3,000.00
MAGIC MIND MEDIA SOLUTIONS PVT	36,700.00
NEW IMAGE STUDIO LONDON	2,524.00
R.K APPARELS	7,218.00
R.K. TULI (BILLIARD CONT.)	8,856.00
RANJIT TENT HOUSE	7,712.00
RELIANCE JIO INFOCOMM LTD.	68,979.76
ROYAL ARTS (WE SAFE)	34,040.00
SAMPAN VIVAH	2,500.00
SHARDA CONSORTIUM OF ENGINEERS	3,972.94
THE PARTY CASTLE	2,345.00
UNITED BREWERIES LTD LDH	14,867.00
VINEET ARORA & ASSOCIATES	10,167.00
WAQAT ENTERPRISES	1,03,683.00
GURKIRPAL SINGH A/C 2797	77,000.00
THE SANGEETKAR MADAN MOHAN NITE YAADGAR SABHA	4,500.00
LOVELY SANGEET GROUP	7,500.00
STAFF RECOVERABLES	15,591.00
HDFC Credit Card Swipe	90,132.10
MANMOHAN SECURITY GUARD	41.00
TOTAL RS	**8,98,329.80**

EXPENSES OF FESTIVAL AND CELEBRATIONS AS ON 31.3.2024

BAISAKHI CELEBRATIONS	5,23,981.13
CHRISTMAS DAY CELEBRATION ON 25 DEC	2,31,157.38
CHILDRENS DAY CELEBRATIONS	1,13,276.00
GPL 12	5,99,771.72
DIWALI CELEBRATIONS	19,72,510.41
FUNCTION/CELEBRATIONS	4,06,397.90
GURNAZAR NITE	10,22,098.14
MADAN MOHAN NITE	4,98,241.96
INDEPENDENCE DAY	92,805.00
KHAAN SAAB MUSICAL NIGHT	11,15,020.00
INTERNATIONAL YOGA DAY 21 JUN	90,900.00
LOHRI CELEBRATIONS	2,35,174.52
NEW YEAR CELEBRATIONS	13,73,588.00
SPORTS CARNIVAL	3,54,718.13
REPUBLIC DAY CELEBRATIONS	1,10,405.00
TOTAL RS	**87,40,045.29**

LIST OF SECURITY DEPOSITS AS ON 31.3.2024

SECURITY FOR DRAUGHT BEER	1,00,000.00
SECURITY PSPCL	4,92,784.00
SECURITY FOR WATER JARS	7,500.00
SECURITY FOR GAS CYLINDER	3,400.00
SECURITY WITH TELEPHONE DEPARTMENT	1,852.00
TOTAL RS	**6,05,536.00**

LIST OF SECURITY DEPOSITS RECEIVED AS ON 31.03.2024

SECURITY FOR CASUAL MEMBERSHIP	41,600.00
SECURITY FROM MEMBERS	1,02,82,000.00
SECURITY FROM CONTRACTOR	6,18,144.00
REFUNDABLE SECURITY	20,000.00
TOTAL RS	**1,09,61,744.00**

ACCTT./SUPDT. TREASURER HONY. SECRETARY PRESIDENT AUDITORS

M.K. Vatta & Co. Membership No. 012843 FRN 001357N Chartered Accountants

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JULLUNDUR GYMKHANA , JALANDHAR CITY.

NOTES TO ACCOUNTS ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2024.

1. The Financial Statements of the Club have been prepared under the Historical cost convention in accordance with generally accepted Accounting Policies in India.

2. The Books of Accounts have been maintained on Mercantile System of Accounting and Club recognizes its Income & Expenditure on accrual basis except stated otherwise. The Bills/invoices of capital assets/or otherwise pending due approvals from the Executive Committee/President are accounted for in the year in which they have been approved.

3. Significant Accounting Policies & Revenue Recognition

   a) Revenue is recognized to the extent that it is probable that economic benefits will flow to the Club and the revenue can be reliably measured.

   b) Sale of goods is recognized at the time of issue of invoice of goods/service to members is exclusive of VAT/GST.

   c) Interest on Fixed Deposits is accounted for on a time proportionate basis as per bank certificates.

   d) Fixed assets are stated at Written Down Value and Depreciation has been claimed as per rates provided under Income Tax Rules.

      The management needs to review the carrying amounts of its Fixed Assets to determine whether there is any indication that any of the Assets are impaired.

      The additions to the Fixed Assets, during the year, as per Schedule of Fixed Assets schedule `C' annexed, have been accounted for on the basis of Bills/Voucher, as duly approved by the designated Authorities.

      No Fixed Assets register depicting assets wise, under Broad Accounting Heads of the nature of the assets have been maintained; nor the Management have taken any physical inventory of such Fixed Assets during the year.

   e) The closing stocks have been valued at cost, as per stock inventory prepared and provided as on closing date. No physical verification of the General stores have been carried out during the year under audit by the Management.

   f) The Club has contingent liability in respect of Gratuity and leave encashment due to the employees for which actuarial valuation is yet be made and hence no provision for Gratuity, ESI & leave with wages has been made in the Books of accounts.

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S.K. Vatta & Co. M.No. 012843 FRN 001357N Chartered Accountants

Contd.....2....

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g) The Club is liable to incidence of Income Tax on the Interest income on FDR's with Banks and Savings Bank account only since any other income is not exigible to tax provisions being exempt on the principles of mutuality.

4. The outstanding dues from members whose membership have been since terminated or have left are pending recoverable from many previous years as reflected in Schedule `D' to the Financial Statements. The status of the said recoverability of dues have also not been clarified. The management need to cognize the status of the said long outstanding dues and provision, if any, on such doubtful debts also needs to be cognized and provided for and should it be deemed not realizable, the Management may consider to write off as unrealizable dues.

5. The following amounts as reflected Advances under the head Advance Recoverable are either under litigation and/or disputed:

i)	Global Caterers	Rs.1,20,426.00
ii)	Waqat Enterprises, Jalandhar	Rs.1,03,683.00
iii)	Magic Mind India Solutions P Ltd	Rs 36,700.00

Whereas amount due from Magic Mind India Solutions (P) Limited have been decreed in favour of the Club. However, no recoveries have been so far effected.

6. The figures of previous year has been restated/regrouped wherever required for necessary comparison.

S. K. VATTA & Co.,
CHARTERED ACCOUNTANTS

S. K. VATTA & Co. M.No. 012843 FRN 001357N Chartered Accountants

S. K. VATTA (Prop.)
CHARTERED ACCOUNTANT.

ACCTT. SUPTD. | TREASURER | HONY.SECRETARY | PRESIDENT.

JALANDHAR CITY.
DATED 26 SEP 2024.