



JULLUNDUR  
GYMKHANA

Balance Sheet  
2021-22



*Balance Sheet*  
*for the year 2021-2022*

## Notice for 62nd Annual General Meeting

62nd General Body Meeting of Jullundur Gymkhana will be held on Sunday 19th March 2023 at 4:00 pm in the Club Premises to consider the following Agenda:-

### AGENDA

1. To Adopt accounts for the financial year 2021-2022 (Copy of Balance sheet enclosed)
2. Any other matter with the permission of chair. Members are requested to please go through the enclosed balance sheet and may send their queries, if any, on or before 17th March 2023 till 5:00 pm

### NOTE:

1. In case the quorum is not completed, the meeting shall stand adjourned and will be reconvened after 30 minutes which will be considered as adjourned meeting and no quorum will be required.
2. Maximum Number of questions/queries one member can ask is two & that two will only be entertained if received in writing, two days prior to general body meeting i.e upto 17th March 2023 till 5:00 pm. No query will be acceptable after that.
3. Supplementary questions can only be allowed with the permission of the Chair
4. All the members present will maintain discipline and dignity of the club. There will not be any compromise on this issue



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Sandeep Behl  
Hony. Secretary



**S.K.Vatta & Co.**  
CHARTERED ACCOUNTANTS

Telephone : 0181-5001120  
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First Floor, 814 Vasant Vihar,  
Opp. Rastriya Andh Vidhalya,  
Jalandhar City - 144003

## AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **JULLUNDHUR GYMKHANA CLUB, JALANDHAR** as at 31st March, 2022 and the Income & Expenditure account for the year ended the same date, subject to and read with notes to accounts annexed.

### **Management's Responsibility for the Financial statements:**

These financial statements are the responsibility of the Club Management . Club Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Jullundur Gymkhana Club, Jalandhar in accordance with the Accounting Standards. This responsibility also includes the maintenance of adequate accounting records in for safeguarding of the assets of the Club and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud, omission or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud, omission or error. In making those risk assessments, the auditor considers internal control relevant to the Club's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit;

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We report that:

1. In our opinion, proper books of accounts as required under law have been kept by the Club, so far appears from the examination of these books.
2. The Balance Sheet, Income & Expenditure Accounts dealt by this report are in agreement with the Books of accounts.
3. In our opinion and best of our information and according to explanations given to us, the said accounts read with notes to accounts forming part of the financial accounts give the information in manner so required and give a true and fair view in conformity with Accounting Policies, generally accepted in India:
  - a) In the case of Balance Sheet, the state of affairs of the Club as on 31st March, 2022.
  - b) In the case of Income & Expenditure account of the excess of Income over expenditure, for the year ended on that date.

PLACE: JALANDHAR CITY.

DATED: 29 SEP 2022

S. K. VATTA & CO.,  
CHARTERED ACCOUNTANTS.

*S. K. Vatta*  
  
CHARTERED ACCOUNTANTS

# BALANCE SHEET AS ON 31ST MARCH 2022

## BALANCE SHEET AS ON 31ST MARCH 2022

<u>SOURCES OF FUNDS.</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON 31.3.2022</u>	<u>AMOUNT AS ON 31.3.2021</u>
1 GENERAL FUND	`A'	18,75,05,434.08	19,71,21,089.86
2 WELFARE FUND	`A1'	72,61,358.63	59,92,125.33
3 SECURED LOANS		26,27,371.00	-
4 CURRENT LIABILITIES & PROVISIONS.	`B'	2,16,12,079.93	1,44,75,545.36
	<b>TOTAL RS.</b>	<b><u>21,90,06,243.64</u></b>	<b><u>21,75,88,760.55</u></b>

## APPLICATION OF FUNDS.

1 FIXED ASSETS-- NET BLOCK	`C'	9,81,84,652.57	10,07,84,064.35
2 CURRENT ASSETS, , LOANS & ADVANCES.	`D'	12,08,21,591.07	11,68,04,696.20
	<b>TOTAL RS.</b>	<b><u>21,90,06,243.64</u></b>	<b><u>21,75,88,760.55</u></b>

## "AUDITOR'S REPORT"

'Subject to our Separate Report of even date.'  
S.K. VATTA & CO.,  
CHARTERED ACCOUNTANTS.

ACCT./  
SUPDT.

TREASURER HONY.SECRETARY SR. VICE PRESIDENT

S.K. VATTA (PROP.)  
CHARTERED ACCOUNTANT

JALANDHAR CITY.  
DATE:

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

<u>INCOME</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON 31.3.2022</u>	<u>AMOUNT AS ON 31.3.2021</u>
Contribution/ Membership fee From New Members(Net)	2,08,31,021.33		1,51,31,070.00
Subscriptions from Members	3,08,19,770.77		3,05,60,523.00
Development Charges from Members	-		15,000.00
Sales	`E' 1,93,50,131.79		97,36,834.76
Other Fees and contributions	`F' 15,63,900.90		18,29,855.47
Income from Providing Services	`G' 32,92,752.00		12,32,390.00
Other Income & Receipts	`H' 42,26,678.75	8,00,84,255.54	23,20,072.44
			6,08,25,745.67
Other Income			
- Interest on FDR's	45,90,989.00		44,64,524.84
- Interest on Saving Bank a/c	1,73,998.00		4,36,044.00
- Interest on Security with PSPCL	30,689.00	47,95,676.00	34,737.00
			49,35,305.84
	<b>TOTAL IN Rs</b>	<b>8,48,79,931.54</b>	<b>6,57,61,051.51</b>
<b><u>EXPENDITURE.</u></b>			
Consumption of Materials	`I' 1,13,86,730.97		50,49,995.02
Bar Expenses- Others	`J' 45,02,641.52		29,45,920.39
Staff Salaries, Benefit & allowances.	`K' 3,40,35,329.00		3,05,88,137.38
Expenses for Providing Services	`L' 12,10,045.15		5,65,750.44
Function & Celebration Expenses (As per list)	40,04,497.64		27,96,774.96
Other Administrative expenses	`M' 1,46,79,524.76		95,41,568.80
Repairs, Running and maintenance expenses.	`N' 1,02,00,389.28		47,54,958.58
	<b>TOTAL RS.</b>	<b>8,00,19,158.32</b>	<b>5,62,43,105.57</b>
Excess of Income Over Expenditure before Depreciation.		48,60,773.22	95,17,945.94
Less: Depreciation written off on Fixed Assets.		1,25,12,914.00	1,23,97,002.00
Excess of Expenditure over income For the year		76,52,140.78	28,79,056.06

**"AUDITOR'S REPORT"**

`As per our certificate appended to the  
Balance Sheet'

S.K. VATTA & CO.,  
CHARTERED ACCOUNTANTS.

ACCTT./  
SUPDT.

TREASURER HONY.SECRETARY SR. VICE PRESIDENT

S.K. VATTA (PROP.)  
CHARTERED ACCOUNTANT

JALANDHAR CITY.  
DATE:

# BALANCE SHEET AS ON 31ST MARCH 2022



	<u>AMOUNT AS ON 31.3.2022</u>	<u>AMOUNT AS ON 31.3.2021</u>
<b>SCHEDULE 'A'</b>		
<b>GENERAL FUND</b>		
As per Last Balance Sheet	19,71,21,089.86	20,22,04,160.25
Less: Excess of Expenditure over income	76,52,140.78	28,79,056.06
Less: Adjustment of taxes		
Income Tax paid	-	14,22,070.00
TDS Recoverable (AY 2021-22)	3,70,771.00	-
TCS Recoverable (AY 2021-22)	42,744.00	-
Advance Tax (AY 2021-22)	15,50,000.00	
TDS Recoverable (AY 2020-21)	-	6,77,287.00
TCS Recoverable (AY 2020-21)	-	1,04,657.33
	<u>19,63,515.00</u>	<u>22,04,014.33</u>
<b>TOTAL IN Rs</b>	<u><b>18,75,05,434.08</b></u>	<u><b>19,71,21,089.86</b></u>
<b>SCHEDULE 'A1'</b>		
<b>WELFARE FUND</b>		
Opening Balance	59,92,125.33	50,91,540.00
Contribution from members	9,18,904.00	9,17,033.00
Contribution From Club (Account Member Subscription)	<u>9,18,904.00</u>	<u>9,17,033.00</u>
	<b>78,29,933.33</b>	
Less: Expenses- Reimbursement of Medical & other assistance	5,68,574.70	3,33,480.67
Less: Donation to District Relief fund	-	6,00,000.00
	<u>-</u>	<u>6,00,000.00</u>
<b>TOTAL IN Rs</b>	<u><b>72,61,358.63</b></u>	<u><b>59,92,125.33</b></u>
<b>SCHEDULE 'A2'</b>		
<b>SECURED LOANS</b>		
<b>PUNJAB NATIONAL BANK OD ACCOUNT</b> (Secured Against Hypothecation of FDR's)	26,27,371.00	0.00
	<u>26,27,371.00</u>	<u>0.00</u>
<b>SCHEDULE 'B' -- CURRENT LIABILITIES &amp; PROVISIONS.</b>		
<b>A) CURRENT LIABILITIES.</b>		
a) Sundry Creditors. (as per list)	72,01,046.72	29,95,540.11
b) Expenses Payable (as per list)	27,22,033.00	24,03,728.00
c) TDS Payable	54,099.00	23,076.00
d) Security Deposits	52,21,744.00	29,20,244.00
e) Earnest Money	3,51,500.00	3,51,500.00
f) Cheques Issued but yet not presented	8,79,724.00	22,50,687.00
g) Smart Card	37,089.00	37,443.00
h) Due to Members a/c Cash Card	41,09,183.00	27,51,402.00
i) GST Payable	8,82,366.21	6,68,373.57
j) Advance Guest room rent	26,880.00	-
k) Vat Payable	1,26,415.00	73,551.68
<b>TOTAL IN Rs</b>	<u><b>2,16,12,079.93</b></u>	<u><b>1,44,75,545.36</b></u>

ACCTT./  
SUPDT.

TREASURER HONY.SECRETARY SR. VICE PRESIDENT

AUDITORS



	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021	
<b><u>SCHEDULE 'D' CURRENT ASSETS, LOANS AND ADVANCES.</u></b>			
<b><u>A) CURRENT ASSETS.</u></b>			
a) <u>Stock at close</u> (at cost or market price as applicable as valued & certified by the partners.)			
Liquor	20,23,754.25	25,12,127.10	
Soft Drinks	35,080.64	19,587.40	
Soda	18,004.06	1,754.50	
Peanut Chana	6,230.62	20,734.00	
Cards	21,090.00	20,724.00	
General Stores	1,04,270.00	1,06,528.00	
Diesel	4,492.50	5,406.00	26,86,861.00
	<u>22,12,922.07</u>	<u>5,406.00</u>	
b) <u>Due From Members</u>			
- On A/c of Subscription & bills (net)	73,63,876.26	82,84,326.05	
- Others	1,80,475.00	1,80,475.00	
c) <u>Recoverable from terminated members</u>			
As per list	1,17,60,857.00	1,18,82,290.00	
e) <u>Cash &amp; Bank Balances.</u>			
Cash in hand.	1,68,404.00	4,49,538.00	
With HDFC Bank a/c 7154	8,86,708.49	8,60,598.49	
With HDFC Bank a/c 46672	11,64,064.50	3,86,017.38	
With Punjab National Bank a/c 3384	76,053.28	19,300.76	
With Punjab National Bank a/c 5433	31,41,988.68	14,54,817.27	
With Union Bank of India a/c 46254	44,823.86	77,120.66	
With State Bank Of India-39573214706	9,751.26	9,623.26	
With State Bank Of India-65112722915	-	10,183.93	
With Punjab National Bank FDR's	3,60,28,454.00	3,44,04,646.00	
With Union Bank of India FDR's	2,89,52,528.00	2,76,14,539.00	
With State Bank Of India-FDR'S	2,13,38,803.00	2,04,45,645.00	
With IDFC First Bank c/a 13533	37,950.94	36,406.94	
Cheques deposited but not yet credited	1,50,331.45	3,76,964.26	8,61,45,400.95
	<u>9,19,99,861.46</u>	<u>3,76,964.26</u>	
<b><u>B) LOANS AND ADVANCES.</u></b>			
Advances Recoverable (in cash or in kind or for value to received)			
Unsecured considered good.	7,44,078.70	8,34,088.20	
Advance to employees/ General	3,41,398.00	2,69,093.00	
Security deposits (as per list)	5,98,036.00	5,98,036.00	
Prepaid Licence Fees	11,50,000.00	11,50,000.00	
Prepaid expenses	2,17,349.00	2,02,166.00	
Electricity ( rent ATM) Recoverable	14,936.00	5,400.00	
Advance Income Tax AY 2022-23	10,50,000.00	-	
Advance Income Tax AY 2021-22	-	15,50,000.00	
TDS Recoverable (AY 2021-22)	-	3,70,771.00	
TCS Recoverable (AY 2021-22)	-	42,744.00	
GST Input Adjustable	2,39,053.80	3,15,753.00	
TCS Recoverable (AY 2022-23)	1,11,447.78	-	
TDS Recoverable (AY 2022-23)	5,50,008.00	-	
Income Tax 2007-08 To 2012-13 (Under Remission appeal)	22,87,292.00	22,87,292.00	76,25,343.20
	<u>73,03,599.28</u>	<u>22,87,292.00</u>	
<b>TOTAL IN Rs</b>	<u><u>12,08,21,591.07</u></u>	<u><u>11,68,04,696.20</u></u>	

 ACCTT./  
SUPDT.

TREASURER HONY.SECRETARY SR. VICE PRESIDENT

AUDITORS

# BALANCE SHEET AS ON 31ST MARCH 2022



	<u>AMOUNT AS ON</u> <u>31.03.2022</u>	<u>AMOUNT AS ON</u> <u>31.03.2021</u>
<b>Schedule E- Sales</b>		
Liquor	1,80,83,117.20	91,40,747.82
Soft Drinks/ Juices	4,78,287.71	1,72,500.16
Soda	3,35,473.60	1,88,510.76
Peanut Chana	3,72,173.28	1,77,758.02
Cards.	45,253.00	-
Sale of Scrap/Empty bottles	35,827.00	57,318.00
<b>TOTAL IN Rs</b>	<b><u>1,93,50,131.79</u></b>	<b><u>97,36,834.76</u></b>
<b>Schedule F- Other Fees and contribution</b>		
Admission fee	91,000.00	90,000.00
Application Form	2,34,322.00	1,57,703.00
Guest Fees	10,15,617.90	5,43,102.47
Identity Cards	1,80,588.00	10,39,050.00
Membership Revival Fees	42,373.00	-
<b>TOTAL IN Rs</b>	<b><u>15,63,900.90</u></b>	<b><u>18,29,855.47</u></b>
<b>Schedule G- Income from Providing Services</b>		
Health Clubs	10,92,700.00	4,48,106.00
Squash	59,610.00	43,144.00
Tambola		
- Cash Collected	4,28,653.00	1,80,483.00
- Sponsorship	<u>1,27,118.00</u>	<u>-</u>
Billards	1,42,914.00	79,342.00
Badminton	2,68,382.00	2,52,716.00
Tennis	1,64,228.00	1,58,306.00
Cards	1,20,023.00	32,896.00
Yoga	1,16,728.00	26,378.00
Massager	1,05,600.00	7,185.00
Sauna Steam	4,65,972.00	
Swimming Pool	69,167.00	-
Beauty Parlour	1,31,657.00	3,834.00
<b>TOTAL IN Rs</b>	<b><u>32,92,752.00</u></b>	<b><u>12,32,390.00</u></b>
<b>Schedule H- Other Income &amp; receipt</b>		
Canteen (net)	-	653.00
Guest Room Rent	7,34,869.00	2,11,138.00
Interest on delayed payment from Members	13,54,691.75	11,64,393.32
Discount	449.00	-
Advertisement Contract income	16,949.00	50,424.00
Kitty Hall	2,99,154.00	47,543.00
Share of Revenue From caterer	15,52,540.00	7,96,134.00
Vehicle Income(Innova)	18,618.00	1,711.00
Gazebos	1,73,730.00	-
Lawn Booking	29,068.00	15,063.00
Pool Party Receipts	3,390.00	-
Roof Top Hall Receipts	43,220.00	27,713.00
Round off	-	5,300.12
<b>TOTAL IN Rs</b>	<b><u>42,26,678.75</u></b>	<b><u>23,20,072.44</u></b>

ACCTT./  
SUPDT.

TREASURER HONY.SECRETARY SR. VICE PRESIDENT AUDITORS

	<u>AMOUNT AS ON</u> <u>31.03.2022</u>	<u>AMOUNT AS ON</u> <u>31.03.2021</u>
<b>SCHEDULE 'I' -- COST AND CONSUMPTION OF MATERIALS</b>		
<b>LIQUOR</b>		
Opening stock.	25,12,127.10	36,22,145.00
Add: Purchases.	99,35,639.74	33,82,802.58
	<u>1,24,47,766.84</u>	<u>70,04,947.58</u>
Less: Closing stock.	<u>20,23,754.25</u>	<u>25,12,127.10</u>
	<b>1,04,24,012.59</b>	<b>44,92,820.48</b>
<b>SOFT DRINKS/ JUICE/WATER</b>		
Opening stock.	19,587.40	14,297.00
Add: Purchases .	2,41,814.33	1,13,882.09
	<u>2,61,401.73</u>	<u>1,28,179.09</u>
Less: Closing stock.	<u>35,080.64</u>	<u>19,587.40</u>
	<b>2,26,321.09</b>	<b>1,08,591.69</b>
<b>SODA</b>		
Opening stock.	1,754.50	18,045.00
Add: Purchases.	2,33,339.65	1,50,671.98
	<u>2,35,094.15</u>	<u>1,68,716.98</u>
Less: Closing stock.	<u>18,004.06</u>	<u>1,754.50</u>
	<b>2,17,090.09</b>	<b>1,66,962.48</b>
<b>CARDS</b>		
Opening stock.	20,724.00	32,089.00
Add: Purchases.	41,340.00	-
	<u>62,064.00</u>	<u>32,089.00</u>
Less: Closing stock.	<u>21,090.00</u>	<u>20,724.00</u>
	<b>40,974.00</b>	<b>11,365.00</b>
<b>PEANUT CHANA</b>		
Opening stock.	20,734.00	14,270.00
Add: Purchases.	1,15,065.94	1,01,230.86
	<u>1,35,799.94</u>	<u>1,15,500.86</u>
Less: Closing stock.	<u>6,230.62</u>	<u>20,734.00</u>
	<b>1,29,569.32</b>	<b>94,766.86</b>
<b>OTHER PURCHASES</b>		
- Ice	9,490.00	400.00
- Water Purchase	2,55,044.88	1,37,248.19
Add: Opening Stock	-	-
Less: Closing stock.	<u>-</u>	<u>-</u>
	<b>2,55,044.88</b>	<b>1,37,248.19</b>
- Soda/lemon/water	84,229.00	37,840.32
<b>TOTAL IN Rs</b>	<b><u>1,13,86,730.97</u></b>	<b><u>50,49,995.02</u></b>
<b>Schedule 'J' Bar Expenses- Others</b>		
- Bar Misc exp	5,70,196.10	3,68,605.55
- Excise Duty	26,15,991.00	13,95,403.00
- Licence Fee	11,50,000.00	11,70,000.00
- Bar Glasses	1,66,454.42	11,911.84
<b>TOTAL IN Rs</b>	<b><u>45,02,641.52</u></b>	<b><u>29,45,920.39</u></b>

 ACCTT./  
SUPDPT.

TREASRER HONY.SECRETARY SR.VICE PRESIDENT AUDITORS.

	<b>AMOUNT AS ON 31.03.2022</b>	<b>AMOUNT AS ON 31.03.2021</b>
<b>SCHEDULE 'K' -- Staff Salaries, Benefits &amp; allowances</b>		
Staff Salaries	2,64,18,251.00	2,42,31,121.00
Bonus	11,69,907.00	12,82,688.00
Staff uniform/welfare expenses.	7,79,945.00	10,53,374.38
Contribution to staff welfare fund	9,18,904.00	9,17,033.00
ESI Contribution	5,76,664.00	-
EPF Contribution	25,82,018.00	21,46,695.00
Compensation Account	-	37,056.00
Gratuity	7,81,222.00	3,77,820.00
Leave Encashment	13,634.00	5,038.00
Retirement Benefit employees	1,51,000.00	1,51,000.00
Incentive	6,43,784.00	-
Overtime	-	3,86,312.00
<b>TOTAL IN Rs</b>	<b>3,40,35,329.00</b>	<b>3,05,88,137.38</b>
<b>SCHEDULE 'L' -- Expenses for Providing Services</b>		
Health Clubs	73,404.96	27,675.00
Tambola	5,50,028.06	2,45,274.72
Billards	33,739.60	85,833.25
Swimming Pool	2,48,726.42	87,790.92
Squash Court Expenses	9,041.73	75,273.76
Massager	12,000.00	330.00
Tennis	6,140.00	33,944.65
Yoga Hall Expenses	850.00	-
Badminton Hall expenses	10,000.00	-
Sauna Steam Expenses	1,33,195.32	-
Beauty Parlour	1,32,919.06	9,628.14
<b>TOTAL IN Rs</b>	<b>12,10,045.15</b>	<b>5,65,750.44</b>
<b>SCHEDULE 'M' -- Other Administrative Expenses</b>		
Bank Charges	2,47,888.76	29,041.84
Bank Interest	2,028.00	76,476.00
Election expenses	12,03,253.46	-
Interest paid on TDS	642.00	3,098.00
GST Late fees	6,200.00	2,950.00
Additional Gst Paid	-	13,64,231.00
Interest On Gst	22,980.00	5,36,499.00
Remission of Interest on Prematured FDR (IDFC FDR)	-	2,18,412.84
General Expenses	10,03,183.44	6,25,921.91
Printing & Stationary	6,50,470.00	3,06,416.70
Telephone expenses	97,199.00	1,41,819.00
Freight and cartage	63,920.00	45,950.00
Electricity and water charges	46,85,534.00	27,01,641.00
Magzines & Periodicals	67,070.00	39,471.00
Card room expenses	63,605.66	82,041.80
Annual General Body Meeting expenses	12,025.00	-
Legal Charges	5,63,250.00	10,000.00
RFID Card Expenses	1,44,179.00	-
Lease Rent	2,667.00	-
Audit Fee	30,000.00	30,000.00
Round off	550.13	125.34
Farewell Outgoing team	3,73,236.67	-
Professional Charges	1,89,400.00	4,56,600.00
Identity card expenses	-	6,00,023.42
Advertisement	17,700.00	33,885.00
Entertainment	25,91,030.78	7,84,084.48
SMS Package expenses (net)	2,44,890.00	2,25,620.00
Covid Charges	1,19,050.86	-
Property Tax	257.00	-
Radio Expenses	70,000.00	-
Fine & Penalty	-	13,800.00
Meeting Expenses	1,040.00	11,458.00
Postage expenses	3,70,783.00	1,39,026.00
Conveyance Charges	33,759.00	22,861.00
Insurance expenses	1,45,369.00	1,23,840.00
Prior Period expenses	77,363.00	4,80,875.47
Valet parking expenses	15,79,000.00	4,35,400.00
<b>TOTAL IN Rs</b>	<b>1,46,79,524.76</b>	<b>95,41,568.80</b>

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HONY.SECRETARY SR. VICE PRESIDENT

AUDITORS.

## BALANCE SHEET AS ON 31ST MARCH 2021

<u>SCHEDULE 'N' REPAIRS, RUNNING &amp; MAINTENANCE EXPENSES.</u>	<u>AMOUNT AS ON 31.3.2022</u>	<u>AMOUNT AS ON 31.3.2021</u>
AMC of Bar Dish washer	38,404.00	11,165.00
AMC for Bar AC Plant	-	-
AMC of General care Products	2,18,036.00	78,012.00
Reach In Freezer, Chiller & Water Cooler Amc	-	-
AMC for Accounting Software	1,10,000.00	-
AMC of Elevator	1,20,650.76	1,51,715.76
Cable TV Charges	45,798.00	27,450.00
Repair & Maintenance -Others ***	56,48,805.84	14,60,832.61
Computer Repair	93,663.22	1,28,940.61
Diesel for Generator	3,38,686.91	1,24,524.08
Electric Repair & Maintenance	1,91,402.66	1,42,019.88
Tree/Flower Plantations and Garden Maintenance	9,48,108.00	5,42,709.48
Generator Repair & Maintenance	73,159.18	-
Sanitary expenses	5,480.00	6,102.00
Telephone repair & Maintenance	23,495.00	48,961.00
House keeping Charges/expenses	21,90,326.81	19,60,592.15
Washing expenses	18,924.20	8,486.70
Tata Sky Recharge	99,937.28	50,187.68
Repair and Maintenance- Car(Innova)	20,061.42	9,859.63
Pest control Expenses	15,450.00	3,400.00
Wall Clock	-	-
	<b><u>1,02,00,389.28</u></b>	<b><u>47,54,958.58</u></b>

### \*\*\*DETAILS OF REPAIR & MAINTENANCE- OTHERS AS ON 31.03 .2022

Air Conditioner Repair	2,80,255.11	35,246.20
Building repair and maintenance	1,66,027.00	9,12,147.72
White Washing Expenses	24,10,622.00	1,57,252.09
Furniture & fixtures Repair	16,25,175.87	-
Guest Room Repair & Mts	43,658.30	7,211.76
Health Club Equipment Repairs	7,436.50	7,900.00
Cctv Camera Repair	5,690.00	-
Water purifier Repair	33,002.00	-
Coffee Lounge Repair	41,034.00	-
Repair & Maintenance- Others	8,44,996.94	3,35,574.84
Repair Charges Car On Wheel	72,760.00	-
Submercible motor repair	1,18,148.12	5,500.00
<b>TOTAL RS</b>	<b><u>56,48,805.84</u></b>	<b><u>14,60,832.61</u></b>

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# BALANCE SHEET AS ON 31ST MARCH 2022



## LIST OF RECOVERABLE FROM TERMINATED MEMBERS AS ON 31.3.2022

RECOV. FROM TERMINATED MEMBERS OLD	30,97,359.00
RECOV. FROM TERMINATED MEMBERS 04-05	18,75,030.00
RECOV. FROM TERMINATED MEMBERS 06-07	6,43,131.00
RECOV. FROM TERMINATED MEMBERS 07-08	3,78,367.00
RECOV. FROM TERMINATED MEMBERS 10-11	6,59,289.00
RECOV. FROM TERMINATED MEMBERS 31	4,24,748.00
RECOV. FROM TERMINATED MEMBERS 31.5.2015	22,38,668.00
TERMINATED MEMBERS(2016-2017)	3,74,790.00
TERMINATED MEMBERS(2017-2018)	6,63,549.00
TERMINATED MEMBERS(2019-2020)	6,31,257.00
TERMINATED MEMBERS(2020-2021)	6,47,542.00
TERMINATED MEMBERS(2021-2022)	1,27,127.00
<b>TOTAL RS</b>	<b>1,17,60,857.00</b>

## LIST OF EXPENSES PAYABLE AS ON 31.3.2022

### JALANDHAR

AUDIT FEE PAYABLE	60,000.00
BONUS PAYABLE	228.00
LEGAL EXPENSES PAYABLE	20,000.00
E.P.F PAYABLE	4,02,439.00
ESI PAYABLE	70,478.00
WORKER BENEFIT PAYABLE ( PMRPY)	2,208.00
SALARY PAYABLE	18,72,617.00
OTHER EXPENSES PAYABLE	90,652.00
PUNJAB STATE DEVELOPMENT TAX PAYABLE	8,400.00
ELECTRICITY EXPENSES PAYABLE	1,87,271.00
TELEPHONE BILLS PAYABLE	7,740.00
<b>TOTAL RS</b>	<b>27,22,033.00</b>

## LIST OF SUNDRY CREDITORS AS ON 31.3.2022

AASHISH PATHRIA	6,000.00
BANSAL SALES CORP.	815.00
BHEEM RAJ CARPENTER	15,625.00
PANKAJ TENT HOUSE	247.00
RAJESH & CO.	34,040.00
SAFE DETECTIVES INDIA	1,67,656.00
SATYAM DEPARTMENTAL STORE	16,829.00
SHAKTI OM ENTERPRISES	212.00
T S SERVICES	1,298.00
V.K. GUPTA	7,110.00
SHIVAM ENTERPRISES	2,372.00
SPEEDWAYS ELECTRIC	6,400.00
HOME & LAND SHAPERS	52,088.00
AARCO ELECTRONICS	3,068.00
ARORA ENTERPRISES	27,901.00
ARORA PACKERS	29,218.00
BABBAL GLASS HOUSE	14,865.00
BHALLA & COMPANY	177.00
BHARAT SWAROOP SHARMA, ADVOCATE, NEW DELHI	7,500.00
BHATIA ELECTRIC COMPANY	62,587.00
CHOPRA PROVISION STORE	1,15,152.00
CLASSIC GLASS & HARDWARE STORE	8,898.00
CLASSICS EXPRESS	22,322.00
DREAM MERCHANTS,	74,505.00
EASTERN STATIONERY MART	20,082.00
GALLANT SPORTS & INFRA PVT. LTD	1,298.00
GAMBHIR ENTERPRISES	21,395.00
GAUTAM WINES PVT. LTD	25,485.00
GEETANJALI FOODS BEVERAGES	38,80,426.66
GLASS POINT	88,067.00
HABITAT DESIGN CONSULTANTS	52,609.00
I.T. INFOTECH SOLUTION	44,250.00
INDIA TYPEWRITER SERVICE	885.00
IQBAL SINGH, ADVOCATE	3,850.00
J.D.PRINTERS	34,251.00
J.K. KAPILA ADVOCATE	29,700.00
JALANDHAR TRADERS	19,200.00
JASDEEP KAUR CHADHA L-1	8,55,028.00
JOT STATELITE	45,760.00
K.P.& CO.	11,950.00
KAPIL KUMAR (POP)	22,050.00
KAPUR ENTERPRISES	29,839.24
KATYAL ENTERPRISES	5,900.00

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BALANCE SHEET  
AS ON 31ST MARCH 2022

KOHLI SELECTION INDUSTRY	9,256.00
KUMAR EQUIPMENT INDIA, PVT LTD	1,46,476.00
LAJWAB ENTERPRISES	3,552.00
LAKHPAT RAI AGGARWAL & SONS	52,628.00
LAKSHITA ENTERPRISES	8,648.00
M.K. JAIN ADVOCATE (LEGAL CHARGES)	23,580.00
MANJIT KUMAR JAIN	13,500.00
MANOHAR BOOK DEPOT	24,000.00
NARESH KUMAR AGGARWAL, ADVOCATE	50,500.00
NATIONAL ELECTLRIC TRADING CO	22,353.00
NATIONAL REFRIGERATION INDUSTR	19,983.00
NOVA SPORTS & FITNESS	35,872.00
OM AGENCIES	1,250.00
PACIFIC MERCHANTS JALANDHAR	21,569.00
PARMJEET SINGH CONTRACTOR	2,09,419.00
PAYAL COLD DRINKS	89,991.00
PERFECT ELECTRICALS	10,350.00
PERFECT POLYMERS	2,240.00
POWERTECH CONTROL SYSTEM	6,316.00
PRIYA COMMUNICATION	44,250.00
R.C.M.P. INTERNATIONAL	7,411.00
R.K. ENTERPRISES	2,048.00
RABINDER SHARMA ADVOCATE	2,800.00
RAJ ICE & OIL MILLS	6,148.00
RAJWINDER SINGH L-1	4,06,284.00
ROYAL VALET SERVICES	6,672.28
S.D. WINE	9,496.00
S.K.VATTA (C.A)	16,722.00
SEHGAL & COMPANY	18,435.00
SHAMSHER SINGH SEHGAL & SONS	20,340.54
SHREE AP ENTERPRISES	8,570.00
SHREE PLYWOODS	106.00
SHREE SPORTS INDUSTRIES	2,545.00
UNITED BREWERIES LTD LDH	2,731.00
V K ELECTRICAL WORKS	3,594.00
VIJAY SEHDEV & ASSOCIATES	22,500.00
<b>TOTAL RS...</b>	<b><u>72,01,046.72</u></b>

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# BALANCE SHEET AS ON 31ST MARCH 2022

**LIST OF ADVANCES RECOVERABLE AS ON 31.3.2022**

D.N. HOSPITALITIES	20,178.00
DISTT ELECTION OFFICER ( JALANDHAR)	43,550.00
DJ HARD ROCKERS	5,298.00
PURAV AIR CONDITIONER & ELECTRICALS	3,492.00
R.K.ORGIN FORMS	15,500.00
SHARMA BILLIARD ACCESSARY	81,630.00
S.S DHALIWAL, ADVOCATE	500.00
3S INFRASTRUCTURE	41,789.00
BLUE STAR LTD	1,570.00
CEASE FIRE INDUSTRIES LTD.	432.00
CHEAP MATTING HOUSE PVT LTD	846.00
DHEERAJ SEHGAL (PAINT CONTRACTOR)	2,205.00
DREAM WORLD CREATIONS	43,980.00
GENIUS OFFICE	6,200.00
GLOBAL CATERERS	1,20,426.00
GOOD FOOD HOUSE, JALANDHAR	12,100.00
KREST SOLUTIONS PVT LTD	3,000.00
MAGIC MIND MEDIA SOLUTIONS PVT	36,700.00
NEW IMAGE STUDIO LONDON	2,524.00
R.K. TULI (BILLIARD CONT.)	8,856.00
RANJIT TENT HOUSE	7,480.00
RELIANCE JIO INFOCOMM LTD.	50,614.76
REX BODYLINE	1,231.00
ROYAL ARTS (WE SAFE)	34,040.00
SAMPAN VIVAH	2,500.00
SHARDA CONSORTIUM OF ENGINEERS	4,241.94
THE PARTY CASTLE	2,345.00
VINEET ARORA & ASSOCIATES	10,167.00
WAQAT ENTERPRISES	1,03,683.00
GURKIRPAL SINGH A/C 2797	77,000.00

**TOTAL RS** **7,44,078.70**

**EXPENSES OF FESTIVAL AND CELEBRATIONS AS ON 31.3.2022**

BASANT PANCHAMI FESTIVAL	4,512.07
CHRISTMAS DAY CELEBRATION ON 25 DEC	1,82,935.48
CHILDRENS DAY CELEBRATIONS	4,474.58
DIWALI CELEBRATIONS	14,36,370.86
FUNCTION/CELEBRATIONS	7,12,079.00
INDEPENDENCE DAY	1,32,740.00
LOHRI CELEBRATIONS	1,84,950.00
NEW YEAR CELEBRATION	13,44,769.15
REPUBLIC DAY CELEBRATIONS	1,666.50

**TOTAL RS** **40,04,497.64**

**LIST OF SECURITY DEPOSITS AS ON 31.3.2022**

SECURITY FOR DRAUGHT BEER	1,00,000.00
SECURITY PSPCL	4,92,784.00
SECURITY FOR GAS CYLINDER	3,400.00
SECURITY WITH TELEPHONE DEPARTMENT	1,852.00

**TOTAL RS** **5,98,036.00**

**LIST OF SECURITY DEPOSITS RECEIVED AS ON 31.03.2022**

SECURITY FOR CASUAL MEMBERSHIP	41,600.00
SECURITY FROM MEMBERS	49,42,000.00
SECURITY FROM CONTRACTOR	2,18,144.00
REFUNDABLE SECURITY	20,000.00

**TOTAL RS** **52,21,744.00**

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**SCHEDULE 'C' --FIXED ASSETS SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022 & CALCULATIONS OF DEPRECIATION**

THEREON AS PER INCOME TAX RULES.										
SL NO	DESCRIPTION OF ASSETS.	BALANCE AS ON 01.04.2021	ADDITIONS		SALE/ TRANSFER/ REBATES	PROFIT/ LOSS ON SALE	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31.3.2022
			> 180 days	< 180 days						
1)	<b>BUILDING</b>									
	Administrative Block ( New)	46,09,883.39			-	-	46,09,883.39	10%	4,60,988.00	41,48,895.39
	Badminton court	17,47,670.31			-	-	17,47,670.31	10%	1,74,767.00	15,72,903.31
	Renovation of Badminton hall washrooms	3,09,532.86			-	-	3,09,532.86	10%	30,953.00	2,78,579.86
	Bar bridge	1,63,638.00			-	-	1,63,638.00	10%	16,364.00	1,47,274.00
	Family Bar building	31,21,779.76			-	-	31,21,779.76	10%	3,12,178.00	28,09,601.76
	Bar Renovation	5,95,750.00	1,68,010.50		-	-	7,63,760.50	10%	76,376.00	6,87,384.50
	Wash Room Renovation	1,97,521.84		3,738.00	-	-	2,01,259.84	10%	19,939.00	1,81,320.84
	Wash Room Renovation card room	7,23,934.00			-	-	7,23,934.00	10%	72,393.00	6,51,541.00
	Bar Display	1,03,099.00	25,403.00		-	-	1,28,502.00	10%	12,850.00	1,15,652.00
	Construction of kitty and snooker room	32,14,926.00			-	-	32,14,926.00	10%	3,21,493.00	28,93,433.00
	Construction of electric panel	18,20,192.64			-	-	18,20,192.64	10%	1,82,019.00	16,38,173.64
	Coffee Lounge	55,09,028.15			-	-	55,09,028.15	10%	5,50,903.00	49,58,125.15
	Fine Dine Resturant	34,03,989.48			-	-	34,03,989.48	10%	3,40,399.00	30,63,590.48
	Renovation of Restaurant (Diwan-e-Khas)	29,21,924.00			-	-	29,21,924.00	10%	2,92,192.00	26,29,732.00
	Roof Restaurant	49,99,964.36			-	-	49,99,964.36	10%	4,99,996.00	44,99,968.36
	Construction of store	12,27,333.00			-	-	12,27,333.00	10%	1,22,733.00	11,04,600.00
	Water Fall	2,35,360.00			-	-	2,35,360.00	10%	23,536.00	2,11,824.00
	Building	51,79,993.33	26,99,397.00		-	-	78,79,390.33	10%	7,87,939.00	70,91,451.33
	Building(Kitchen)	20,00,429.16			-	-	20,00,429.16	10%	2,00,043.00	18,00,386.16
	Card room and admin block renovation	46,44,746.00			-	-	46,44,746.00	10%	4,64,475.00	41,80,271.00
	Construction of compound wall & stage	3,33,229.00			-	-	3,33,229.00	10%	33,323.00	2,99,906.00
	Construction of Lift Elevator	22,46,853.17			-	-	22,46,853.17	10%	2,24,685.00	20,22,168.17
	Construction of New Washrooms	4,05,868.00			-	-	4,05,868.00	10%	40,587.00	3,65,281.00
	Electric pole light for tambola ground	1,05,469.00			-	-	1,05,469.00	10%	10,547.00	94,922.00
	Electric fitting	17,98,197.14	40,585.88	41,256.01	-	-	18,80,039.03	10%	1,85,941.00	16,94,098.03
	Garden hut	43,872.00			-	-	43,872.00	10%	4,387.00	39,485.00
	Generator shed	2,16,614.00			-	-	2,16,614.00	10%	21,661.00	1,94,953.00
	Guest room and multi purpose hall	36,90,724.19			-	-	36,90,724.19	10%	3,69,072.00	33,21,652.19
	Hall Of Fame	9,69,682.00			-	-	9,69,682.00	10%	96,968.00	8,72,714.00
	Health club Block	53,75,837.70			-	-	53,75,837.70	10%	5,37,584.00	48,38,253.70
	Interlocking Tiles	4,81,721.00			-	-	4,81,721.00	10%	48,172.00	4,33,549.00
	Library(new)	4,29,183.00			-	-	4,29,183.00	10%	42,918.00	3,86,265.00
	Live Snacks Bar	1,47,561.00			-	-	1,47,561.00	10%	14,756.00	1,32,805.00
	Outdoor bar	6,10,287.00			-	-	6,10,287.00	10%	61,029.00	5,49,258.00
	Open air theatre	13,035.89			-	-	13,035.89	10%	1,304.00	11,731.89
	Pathway club lawn	80,914.00			-	-	80,914.00	10%	8,091.00	72,823.00
	Pathway along side tennis court	1,51,627.00			-	-	1,51,627.00	10%	15,163.00	1,36,464.00
	Rain harvesting bore	1,15,621.00			-	-	1,15,621.00	10%	11,562.00	1,04,059.00
	Renovation of Beauty Parlour/Saloon	3,81,287.00			-	-	3,81,287.00	10%	38,129.00	3,43,158.00
	Renovation of reception lobby	39,64,606.00			-	-	39,64,606.00	10%	3,96,461.00	35,68,145.00
	Sanitary fittings	59,735.13			-	-	59,735.13	10%	5,974.00	53,761.13
	Snacks Bar II	4,08,874.00			-	-	4,08,874.00	10%	40,887.00	3,67,987.00
	Squash court	7,82,704.29			-	-	7,82,704.29	10%	78,270.00	7,04,434.29
	Smoking Zone	4,84,015.00	1,04,240.60		-	-	5,88,255.60	10%	58,826.00	5,29,429.60
	Swimming pool	31,26,156.08			-	-	31,26,156.08	10%	3,12,616.00	28,13,540.08
	Tennis hard court	28,878.06	3,27,032.44		-	-	3,55,910.50	10%	35,591.00	3,20,319.50
	Tennis synthetic court	24,60,430.83			-	-	24,60,430.83	10%	2,46,043.00	22,14,387.83
	Tubewell & pump fitting	1,16,662.22			-	-	1,16,662.22	10%	11,666.00	1,04,996.22
	Water fountain	1,77,665.00			-	-	1,77,665.00	10%	17,767.00	1,59,898.00
	Yoga hall renovation	1,77,214.00			-	-	1,77,214.00	10%	17,721.00	1,59,493.00
	Renovation of Sauna/Steam	1,69,908.19			-	-	1,69,908.19	10%	16,991.00	1,52,917.19
	Waterproofing of R.C.C Slabs	2,94,142.00			-	-	2,94,142.00	10%	29,414.00	2,64,728.00
	Volleyball court fa-fs	-	750.00	8,83,745.00	-	-	8,84,495.00	10%	44,262.00	8,40,233.00
	<b>TOTAL Rs***</b>	<b>7,65,79,269.17</b>	<b>33,65,419.42</b>	<b>9,28,739.01</b>	<b>-</b>	<b>-</b>	<b>8,08,73,427.60</b>		<b>80,40,904.00</b>	<b>7,28,32,523.60</b>

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HONY.SECRETARY

SR. VICE PRESIDENT

AUDITORS

# BALANCE SHEET

## AS ON 31ST MARCH 2022



### 2) Plant & Machinery.

Beauty parlour equipments	28,668.78		9,650.00	-	-	38,318.78	15%	5,024.00	33,294.78
C.C.T.V camera	6,38,627.00	27,240.00	5,000.00	-	-	6,70,867.00	15%	1,00,255.00	5,70,612.00
Data Projector	3,17,698.00			-	-	3,17,698.00	15%	47,655.00	2,70,043.00
Car	9,21,733.00			-	-	9,21,733.00	15%	1,38,260.00	7,83,473.00
Cooling Plant	4,88,676.00			-	-	4,88,676.00	15%	73,301.00	4,15,375.00
Electric barbique	29,550.00			-	-	29,550.00	15%	4,433.00	25,117.00
Electric drill machine	1,690.00			-	-	1,690.00	15%	254.00	1,436.00
Electric car(Royal)	1,01,942.00			-	-	1,01,942.00	15%	15,291.00	86,651.00
Electric heaters	2,96,554.16		76,016.28	-	-	3,72,570.44	15%	50,184.00	3,22,386.44
Front elevation	3,05,713.00			-	-	3,05,713.00	15%	45,857.00	2,59,856.00
Fans,Air conditioners & air cooler	10,99,985.49	1,78,445.46	1,16,460.00	-	-	13,94,890.95	15%	2,00,499.00	11,94,391.95
Fire Fighting Equipments	1,74,744.00			-	-	1,74,744.00	15%	26,212.00	1,48,532.00
Filteration plant	16,070.79			-	-	16,070.79	15%	2,411.00	13,659.79
Garden tools	18,764.06	1,445.00	9,619.00	-	-	29,828.06	15%	3,753.00	26,075.06
Generator	1,55,453.09			-	-	1,55,453.09	15%	23,318.00	1,32,135.09
Geyser	14,874.39		8,788.14	-	-	23,662.53	15%	2,890.00	20,772.53
House keeping machine	1,13,909.00			-	-	1,13,909.00	15%	17,086.00	96,823.00
Health club equipments	59,57,204.08	10,21,950.00	13,28,030.00	-	-	83,07,184.08	15%	11,46,475.00	71,60,709.08
Lcd & Home theatre for health Club	17,865.00			-	-	17,865.00	15%	2,680.00	15,185.00
Invertor & battery	30,370.00		11,531.26	-	-	41,901.26	15%	5,420.00	36,481.26
Multimedia projector	26,035.34		26,953.00	-	-	52,988.34	15%	5,927.00	47,061.34
Note counting machine	7,843.00		8,050.84	-	-	15,893.84	15%	1,780.00	14,113.84
Submersible Motors	2,41,651.19		40,159.00	-	-	2,81,810.19	15%	39,260.00	2,42,550.19
Sauna And Steam Machines	2,10,153.00	1,56,346.88	39,250.00	-	-	4,05,749.88	15%	57,919.00	3,47,830.88
Security Equipments	58,312.66			-	-	58,312.66	15%	8,747.00	49,565.66
Tennis Equipment	7.67			-	-	7.67	15%	1.00	6.67
Washing Machine	38,386.89			-	-	38,386.89	15%	5,758.00	32,628.89
Water cooler	3,09,085.18			-	-	3,09,085.18	15%	46,363.00	2,62,722.18
Water Softner	45,733.47			-	-	45,733.47	15%	6,860.00	38,873.47
Air Compressor	28,618.00			-	-	28,618.00	15%	4,293.00	24,325.00
Water supply pump	13,060.76			-	-	13,060.76	15%	1,959.00	11,101.76
Fly Catcher	10,687.00			-	-	10,687.00	15%	1,603.00	9,084.00
Rat Run Machines	48,951.00	25,000.00	10,000.00	-	-	83,951.00	15%	11,843.00	72,108.00
<b>TOTAL Rs***</b>	<b>1,17,68,617.00</b>	<b>14,10,427.34</b>	<b>16,89,507.52</b>	<b>-</b>	<b>-</b>	<b>1,48,68,551.86</b>		<b>21,03,571.00</b>	<b>1,27,64,980.86</b>

### 3) Furniture & fixture.

Bed equipments	991.19			-	-	991.19	10%	99.00	892.19
Furniture & fixtures	59,95,490.50	6,37,553.60	3,91,131.91	-	-	70,24,176.01	10%	6,82,861.00	63,41,315.01
Trophies for reception	3,616.00			-	-	3,616.00	10%	362.00	3,254.00
<b>TOTAL Rs***</b>	<b>60,00,097.69</b>	<b>6,37,553.60</b>	<b>3,91,131.91</b>	<b>-</b>	<b>-</b>	<b>70,28,783.20</b>		<b>6,83,322.00</b>	<b>63,45,461.20</b>

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**4) Kitchen & Bar Equipments**

Bar & Office Equipments	93,542.94	18,981.58	1,652.56	-	-	1,14,177.08	15%	17,003.00	97,174.08
LED (Bar)	4,03,966.00	2,01,000.00	2,31,976.23	-	-	8,36,942.23	15%	1,08,143.00	7,28,799.23
Canteen Equipment	2,421.02			-	-	2,421.02	15%	363.00	2,058.02
Crockery and canteen	3,46,049.11		1,47,500.22	-	-	4,93,549.33	15%	62,970.00	4,30,579.33
Gas lamps	3.63			-	-	3.63	15%	1.00	2.63
Glass washer for bar	41,675.00			-	-	41,675.00	15%	6,251.00	35,424.00
Ice cube machines	1,03,400.81			-	-	1,03,400.81	15%	15,510.00	87,890.81
Industrial dish washer for bar	30,454.00			-	-	30,454.00	15%	4,568.00	25,886.00
Kitchen Equipments	6,79,798.29	52,451.00	78,788.14	-	-	8,11,037.43	15%	1,15,747.00	6,95,290.43
Kitchen utensils	12,927.73			-	-	12,927.73	15%	1,939.00	10,988.73
Refriddegrator	86,343.50	6,355.93		-	-	92,699.43	15%	13,905.00	78,794.43
Steam boiler	10,895.00			-	-	10,895.00	15%	1,634.00	9,261.00
Wine cooler	19,867.00			-	-	19,867.00	15%	2,980.00	16,887.00
Automatic Dustbins	11,100.00			-	-	11,100.00	15%	1,665.00	9,435.00
<b>TOTAL Rs***</b>	<b>18,42,444.03</b>	<b>2,78,788.51</b>	<b>4,59,917.15</b>	<b>-</b>	<b>-</b>	<b>25,81,149.69</b>		<b>3,52,679.00</b>	<b>22,28,470.69</b>

**5) Misc. Assets**

Bar code Scanner	1,471.00			-	-	1,471.00	15%	221.00	1,250.00
Billing machine for E car	3,277.00			-	-	3,277.00	15%	492.00	2,785.00
Clay court	21,755.53			-	-	21,755.53	15%	3,263.00	18,492.53
Cycle & rikshaw	2,862.93			-	-	2,862.93	15%	429.00	2,433.93
Electric weighing scale	5,274.00			-	-	5,274.00	15%	791.00	4,483.00
Sports Equipments kids zone	-	11,450.00	30,903.56	-	-	42,353.56	15%	4,035.00	38,318.56
Library Books	1,27,026.69		9,385.94	-	-	1,36,412.63	15%	19,758.00	1,16,654.63
Play Grounds equipments	1,29,265.71			-	-	1,29,265.71	10%	12,927.00	1,16,338.71
Glow Sign Board	8.25			-	-	8.25	15%	1.00	7.25
Table tennis	2,25,069.00	1,42,600.00		-	-	3,67,669.00	15%	55,150.00	3,12,519.00
Dispensers	6,23,803.34			-	-	6,23,803.34	15%	93,571.00	5,30,232.34
Door Locking System	3,64,907.00	84,005.08	16,050.00	-	-	4,64,962.08	15%	68,541.00	3,96,421.08
Godrej Safe	3,05,283.00			-	-	3,05,283.00	15%	45,792.00	2,59,491.00
Water purifier	5,762.66			-	-	5,762.66	15%	864.00	4,898.66
	1,57,188.00	-	31,975.42	-	-	1,89,163.42	15%	25,976.00	1,63,187.42
<b>TOTAL Rs***</b>	<b>19,72,954.11</b>	<b>2,38,055.08</b>	<b>88,314.92</b>	<b>-</b>	<b>-</b>	<b>22,99,324.11</b>		<b>3,31,811.00</b>	<b>19,67,513.11</b>

**6) COMPUTERS AND SOFTWARE**

Computers & Printers	12,82,518.88	2,69,172.04	9,025.18	-	-	15,60,716.10	40%	6,22,481.00	9,38,235.10
Accounts Software	5,93,416.00	30,000.00		-	-	6,23,416.00	40%	2,49,366.00	3,74,050.00
Electronics reader software	13.64			-	-	13.64	40%	5.00	8.64
<b>TOTAL Rs***</b>	<b>18,75,948.52</b>	<b>2,99,172.04</b>	<b>9,025.18</b>	<b>-</b>	<b>-</b>	<b>21,84,145.74</b>		<b>8,71,852.00</b>	<b>13,12,293.74</b>

**7) OFFICE EQUIPMENTS**

EPBAX	2,217.30			-	-	2,217.30	15%	333.00	1,884.30
Mobile phone/Walike Talkie Sytem	3,32,812.89			-	-	3,32,812.89	15%	49,922.00	2,82,890.89
Office Equipments(misc.)	98,312.50		3,550.00	-	-	1,01,862.50	15%	15,013.00	86,849.50
PA Systems	11,086.00			-	-	11,086.00	15%	1,663.00	9,423.00
Telephone digital exchange	40,252.90			-	-	40,252.90	15%	6,038.00	34,214.90
Telephones	82,410.26		3,820.00	-	-	86,230.26	15%	12,648.00	73,582.26
Typewriter/Duplicator/Calculator	361.00			-	-	361.00	15%	54.00	307.00
Paper Shredding Machine	1,562.00			-	-	1,562.00	15%	234.00	1,328.00
Television, music & record player	1,75,718.98	1,10,080.54		-	-	2,85,799.52	15%	42,870.00	2,42,929.52
<b>TOTAL Rs***</b>	<b>7,44,733.83</b>	<b>1,10,080.54</b>	<b>7,370.00</b>	<b>-</b>	<b>-</b>	<b>8,62,184.37</b>		<b>1,28,775.00</b>	<b>7,33,409.37</b>

<b>GRAND TOTAL Rs***</b>	<b>10,07,84,064.35</b>	<b>63,39,496.53</b>	<b>35,74,005.69</b>	<b>-</b>	<b>-</b>	<b>11,06,97,566.57</b>		<b>1,25,12,914.00</b>	<b>9,81,84,652.57</b>
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TREASURER

HONY.SECRETARY

SR. VICE PRESIDENT

AUDITORS

**JULLUNDUR GYMKHANA , JALANDHAR CITY.**

**NOTES TO ACCOUNTS ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH, 2022.**

1. The Financial Statements of the Club have been prepared under the Historical cost convention in accordance with generally accepted Accounting Policies in India.
2. The Books of Accounts have been maintained on Mercantile System of Accounting and Club recognizes its Income & Expenditure on accrual basis except stated otherwise. The Bills/invoices of capital assets/or otherwise pending due approvals from the Executive Committee/President are accounted for in the year in which they have been approved.

3. **Significant Accounting Policies & Revenue Recognition**

- a) Revenue is recognized to the extent that it is probable that economic benefits will flow to the Club and the revenue can be reliably measured.
- b) Sale of goods is recognized at the time of issue of invoice of goods/service to members. Sale is exclusive of VAT/GST.
- c) Interest on Fixed Deposits is accounted for on a time proportionate basis as per bank certificates.
- d) Fixed assets are stated at Written Down Value and Depreciation has been claimed as per rates provided under Income Tax Rules.

The management needs to review the carrying amounts of its Fixed Assets to determine whether there is any indication that any of the Assets are impaired.

The additions to the Fixed Assets, during the year, as per Schedule of Fixed Assets schedule 'C' annexed, have been accounted for on the basis of Bills/Voucher, as duly approved by the designated Authorities.

No Fixed Assets register depicting assets wise, under Broad Accounting Heads of the nature of the assets have been maintained; nor the Management have taken any physical inventory of such Fixed Assets during the year.

- e) The closing stocks have been valued at cost, as per stock inventory prepared and provided as on closing date. No physical verification of the General stores have been carried out during the year under audit by the Management.
- f) The Club has contingent liability in respect of Gratuity and leave encashment due to the employees for which actuarial valuation is yet to be made and hence no provision for Gratuity & leave with wages has been made in the Books of accounts.

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29 SEP 2022

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- g) The Club is liable to incidence of Income Tax on the Interest income on FDR's with Banks and Savings Bank account only since any other income is not exigible to tax provisions being exempt on the principles of mutuality.
4. The outstanding dues from members whose membership have been since terminated or have left are pending recoverable from many previous years as reflected in Annexure to the Financial Statements. The status of the said recoverability of dues have also not been clarified. The management need to cognize the status of the said long outstanding due and provision, if any, on such doubtful debts also needs to be cognized and provided for and should it be deemed not realizable, the Management may consider to write off as unrealizable dues.
5. The following amounts as reflected Advances under the head Advance Recoverable are either under litigation and/or disputed:
- |                                       |                |
|---------------------------------------|----------------|
| i) Global Caterers                    | Rs.1,20,426.00 |
| ii) Waqat Enterprises, Jalandhar      | Rs.1,03,683.00 |
| iii) Magic Mind India Solutions P Ltd | Rs 36,700.00   |

Whereas amount due from Magic Mind India Solutions (P) Limited have been decreed in favour of the Club. However, no recoveries have been so far effected.

6. The sundry debtors/creditors and Advances Recoverable are subject to reconciliation and confirmations.
7. The figures of previous year has been restated/regrouped wherever required for necessary comparison.

S. K. VATTA & Co.,  
CHARTERED ACCOUNTANTS



S. K. VATTA (PROP.)  
CHARTERED ACCOUNTANT.

  
ACCTT.  
SUPTD.

  
TREASURER

  
HONY. SECRETARY

  
SR. VICE PRESIDENT.

JALANDHAR CITY.  
DATED 29 SEP 2022



## Jullundur Gymkhana

Old Baradari, Model Town Road, Jalandhar

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