



JULLUNDUR
GYMKHANA



BALANCE SHEET
2020-2021



Balance Sheet

2020-2021

62nd General Body Meeting of Jullundur Gymkhana will be held on Sunday 19th March 2023 at 4:00 pm in the Club Premises to consider the following Agenda:-

AGENDA

1. To Adopt accounts for the financial year 2020-2021 (Copy of Balance sheet enclosed)
2. Any other matter with the permission of chair. Members are requested to please go through the enclosed balance sheet and may send their queries, if any, on or before 17th March 2023 till 5:00 pm

NOTE:

1. In case the quorum is not completed, the meeting shall stand adjourned and will be reconvened after 30 minutes which will be considered as adjourned meeting and no quorum will be required.
2. Maximum Number of questions/queries one member can ask is two & that two will only be entertained if received in writing, two days prior to general body meeting i.e upto 17th March 2023 till 5:00 pm. No query will be acceptable after that.
3. Supplementary questions can only be allowed with the permission of the Chair
4. All the members present will maintain discipline and dignity of the club. There will not be any compromise on this issue



Sandeep Behl
Hony. Secretary



Telephone : 0181-5001120
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S.K.Vatta & Co.
CHARTERED ACCOUNTANTS

First Floor, 814 Vasant Vihar,
Opp. Rastriya Andh Vidhalya,
Jalandhar City - 144003

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **JULLUNDHUR GYMKHANA CLUB, JALANDHAR** as at 31st March, 2021 and the Income & Expenditure account for the year ended the same date, subject to and read with notes to accounts annexed.

Management's Responsibility for the Financial statements:

These financial statements are the responsibility of the Club Management . Club Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Jullundhur Gymkhana Club, Jalandhar in accordance with the Accounting Standards. This responsibility also includes the maintenance of adequate accounting records in for safeguarding of the assets of the Club and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud, omission or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud, omission or error. In making those risk assessments, the auditor considers internal control relevant to the Club's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit;



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We report that:

1. In our opinion, proper books of accounts as required under law have been kept by the Club, so far as appears from the examination of these books.
2. The Balance Sheet, Income & Expenditure Accounts dealt by this report are in agreement with the Books of accounts.
3. In our opinion and best of our information and according to explanations given to us, the said accounts read with notes to accounts forming part of the financial accounts give the information in manner so required and give a true and fair view in conformity with Accounting Policies, generally accepted in India:
 - a) In the case of Balance Sheet, the state of affairs of the Club as on 31st March, 2021.
 - b) In the case of Income & Expenditure account of the excess of Income over expenditure, for the year ended on that date.

PLACE: JALANDHAR CITY.

DATED: 10/04/2021.

S. K. VATTA & CO.,
CHARTERED ACCOUNTANTS.

S. K. VATTA
CHARTERED ACCOUNTANT.

BALANCE SHEET AS ON 31ST MARCH 2021



JULLUNDUR
GYMKHANA

BALANCE SHEET AS ON 31ST MARCH 2021

<u>SOURCES OF FUNDS.</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON 31.3.2021</u>	<u>AMOUNT AS ON 31.3.2020</u>
1 GENERAL FUND	'A'	19,71,21,089.86	20,22,04,160.25
2 WELFARE FUND	'A1'	59,92,125.33	50,91,540.00
3 CURRENT LIABILITIES & PROVISIONS.	'B'	1,44,75,545.36	87,24,305.55
	TOTAL RS.	<u>21,75,88,760.55</u>	<u>21,60,20,005.80</u>

APPLICATION OF FUNDS.

1 FIXED ASSETS-- NET BLOCK	'C'	10,07,84,064.35	10,17,36,193.74
2 CURRENT ASSETS, , LOANS & ADVANCES.	'D'	11,68,04,696.20	11,42,83,812.06
	TOTAL RS.	<u>21,75,88,760.55</u>	<u>21,60,20,005.80</u>

"AUDITOR'S REPORT"

'Subject to our Separate Report of even date.'

S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS.

ACCT./
SUPDT. G.MANAGER TREASURER HONY.SECRETARY PRESIDENT

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

JALANDHAR CITY.
DATE:

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>INCOME</u>	<u>SCHEDULE</u>	<u>AMOUNT AS ON 31.3.2021</u>	<u>AMOUNT AS ON 31.3.2020</u>
Contribution/ Membership fee From New Members		1,51,31,070.00	81,21,750.00
Subscriptions from Members		3,05,60,523.00	3,10,16,600.00
Development Charges from Members		15,000.00	44,820.00
Sales	`E'	97,36,834.76	1,85,34,065.00
Other Fees and contributions	`F'	18,29,855.47	17,84,198.00
Income from Providing Services	`G'	12,32,390.00	60,63,467.00
Other Income & Receipts	`H'	23,20,072.44	50,33,442.22
		6,08,25,745.67	7,05,98,342.22
Other Income			
- Interest on FDR's		44,64,524.84	58,70,122.00
- Interest on Saving Bank a/c		4,36,044.00	5,10,894.00
- Interest on Security with PSPCL		34,737.00	32,675.00
		49,35,305.84	64,13,691.00
		TOTAL IN Rs	TOTAL IN Rs
		6,57,61,051.51	7,70,12,033.22
<u>EXPENDITURE.</u>			
Consumption of Materials	`I'	50,49,995.02	89,75,197.67
Bar Expenses- Others	`J'	29,45,920.39	54,35,015.84
Staff Salaries, Benefit & allowances.	`K'	3,05,88,137.38	3,05,99,072.42
Expenses for Providing Services	`L'	5,65,750.44	19,69,781.20
Function & Celebration Expenses (As per list)		27,96,774.96	59,63,058.84
Other Administrative expenses	`M'	95,41,568.80	1,00,44,537.29
Repairs, Running and maintenance expenses.	`N'	47,54,958.58	39,86,047.11
		5,62,43,105.57	6,69,72,710.37
		TOTAL RS.	TOTAL RS.
		5,62,43,105.57	6,69,72,710.37
Excess of Income Over Expenditure before Depreciation.		95,17,945.94	1,00,39,322.85
Less: Depreciation written off on Fixed Assets.		1,23,97,002.00	1,21,09,549.00
Excess of Expenditure over income For the year		28,79,056.06	20,70,226.15

"AUDITOR'S REPORT"

As per our certificate appended to the
Balance Sheet'

S.K. VATTA & CO.,
CHARTERED ACCOUNTANTS.

ACCTT./
SUPDT. G.MANAGER TREASURER HONY.SECRETARY PRESIDENT

S.K. VATTA (PROP.)
CHARTERED ACCOUNTANT

JALANDHAR CITY.
DATE:

BALANCE SHEET AS ON 31ST MARCH 2021



**JULLUNDUR
GYMKHANA**

	AMOUNT AS ON 31.3.2021	AMOUNT AS ON 31.3.2020
SCHEDULE 'A'		
GENERAL FUND		
As per Last Balance Sheet	20,22,04,160.25	20,65,04,464.56
Less: Excess of Expenditure over income	28,79,056.06	20,70,226.15
Less: Adjustment of taxes		
Income Tax paid	14,22,070.00	14,00,000.00
TDS Recoverable (AY 2019-20)	-	7,33,144.00
TCS Recoverable (AY 2019-20)	-	96,934.16
TDS Recoverable (AY 2020-21)	6,77,287.00	-
TCS Recoverable (AY 2020-21)	1,04,657.33	-
	22,04,014.33	-
	19,71,21,089.86	20,22,04,160.25
TOTAL IN Rs	19,71,21,089.86	20,22,04,160.25
SCHEDULE 'A1'		
WELFARE FUND		
Opening Balance	50,91,540.00	37,49,592.00
Contribution from members	9,17,033.00	9,21,340.00
Contribution From Club (Account Member Subscription)	9,17,033.00	9,21,340.00
	69,25,606.00	46,70,932.00
Less: Expenses- Reimbursement of Medical & other assistance	3,33,480.67	5,00,732.00
Less: Donation to District Relief fund	6,00,000.00	50,91,540.00
	59,92,125.33	50,91,540.00
TOTAL IN Rs	59,92,125.33	50,91,540.00
SCHEDULE 'B' -- CURRENT LIABILITIES & PROVISIONS.		
A) CURRENT LIABILITIES.		
a) Sundry Creditors. (as per list)	29,95,540.11	46,92,399.21
b) Expenses Payable (as per list)	24,03,728.00	9,05,720.00
c) TDS Payable	23,076.00	72,693.00
d) Security Deposits	29,20,244.00	7,39,744.00
e) Earnest Money	3,51,500.00	3,51,500.00
f) Cheques Issued but yet not presented	22,50,687.00	14,47,033.00
g) Smart Card	37,443.00	37,443.00
h) Due to Members a/c Cash Card	27,51,402.00	-
i) GST Payable	6,68,373.57	3,87,910.72
j) Vat Payable	73,551.68	89,862.62
	1,44,75,545.36	87,24,305.55
TOTAL IN Rs	1,44,75,545.36	87,24,305.55

ACCTT./
SUPDT.

G.MANAGER

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS



	AMOUNT AS ON 31.03.2021	AMOUNT AS ON 31.03.2020	
<u>SCHEDULE 'D' CURRENT ASSETS, LOANS AND ADVANCES.</u>			
<u>A) CURRENT ASSETS.</u>			
a) <u>Stock at close</u> (at cost or market price as applicable as valued & certified by the partners.)			
Liquor	25,12,127.10	36,22,145.00	
Soft Drinks	19,587.40	14,297.00	
Soda	1,754.50	18,045.00	
Peanut Chana	20,734.00	14,270.00	
Cards	20,724.00	32,089.00	
General Store	1,06,528.00	3,69,555.00	
Diesel	5,406.00	3,990.00	40,74,391.00
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b) <u>Due From Members</u>			
- On A/c of Subscription & bills	82,84,326.05	80,72,596.47	
- Others	1,80,475.00	1,80,475.00	
c) <u>Recoverable from terminated members</u>			
As per list	1,18,82,290.00	1,10,71,625.00	
e) <u>Cash & Bank Balances.</u>			
Cash in hand.	4,49,538.00	1,98,234.00	
With HDFC Bank a/c 7154	8,60,598.49	8,34,827.49	
With HDFC Bank a/c 46672	3,86,017.38	12,78,198.61	
With Punjab National Bank a/c 3384	19,300.76	48,814.30	
With Punjab National Bank a/c 5433	14,54,817.27	1,49,205.77	
With Union Bank of India a/c 46254	77,120.66	71,952.46	
With State Bank Of India-39573214706	9,623.26	9,911.93	
With State Bank Of India-65112722915	10,183.93	-	
With Punjab National Bank FDR's	3,44,04,646.00	2,20,88,391.00	
With Union Bank of India FDR's	2,76,14,539.00	67,03,543.00	
With State Bank Of India-FDR'S	2,04,45,645.00	-	
With IDFC First Bank c/a 13533	36,406.94	80,314.94	
With IDFC First Bank FDR	-	5,10,32,666.00	
Cheques deposited but not credited	3,76,964.26	3,32,110.00	8,28,28,169.50
	<hr/>	<hr/>	
<u>B) LOANS AND ADVANCES.</u>			
Advances Recoverable (in cash or in kind or for value to received)			
Unsecured considered good.	8,34,088.20	14,25,567.76	
Advance to employees/ General	2,69,093.00	1,73,093.00	
Security deposits (as per list)	5,98,036.00	5,98,036.00	
Prepaid Licence Fees	11,50,000.00	11,70,000.00	
Prepaid expenses	2,02,166.00	1,60,571.00	
Electricity (rent ATM) Recoverable	5,400.00	1,10,051.00	
Advance Income Tax AY 2021-22	15,50,000.00	-	
TDS Recoverable (AY 2021-22)	3,70,771.00	-	
TCS Recoverable (AY 2021-22)	42,744.00	-	
GST Input Adjustable (AY 2021-22)	3,15,753.00	-	
Advance Income Tax AY 2020-21	-	13,50,000.00	
TCS Recoverable (AY 2020-21)	-	1,04,657.33	
TDS Recoverable (AY 2020-21)	-	6,77,287.00	
Income Tax 2007-08 To 2012-13 (Under Remission appeal)	22,87,292.00	22,87,292.00	80,56,555.09
	<hr/>	<hr/>	
TOTAL IN Rs	11,68,04,696.20	11,42,83,812.06	

ACCTT./
SUPDT.

G.MANAGER

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS

BALANCE SHEET AS ON 31ST MARCH 2021



**JULLUNDUR
GYMKHANA**

	<u>AMOUNT AS ON</u> <u>31.03.2021</u>	<u>AMOUNT AS ON</u> <u>31.03.2020</u>
Schedule E- Sales		
Liquor	91,40,747.82	1,68,98,132.00
Soft Drinks/ Juices	1,72,500.16	4,25,019.50
Soda	1,88,510.76	5,91,278.50
Peanut Chana	1,77,758.02	4,87,832.00
Sale of Scrap/Empty bottles	57,318.00	1,31,803.00
TOTAL IN Rs	<u>97,36,834.76</u>	<u>1,85,34,065.00</u>
Schedule F- Other Fees and contribution		
Admission fee	90,000.00	35,000.00
Application Form	1,57,703.00	1,43,218.00
Guest Fees	5,43,102.47	13,90,483.00
Identity Cards	10,39,050.00	47,700.00
Membership Revival Fees	-	1,67,797.00
TOTAL IN Rs	<u>18,29,855.47</u>	<u>17,84,198.00</u>
Schedule G- Income from Providing Services		
Health Clubs	4,48,106.00	24,40,510.00
Squash	43,144.00	92,000.00
Tambola		
- Cash Collected	1,80,483.00	13,96,816.00
- Sponsorship	-	1,14,406.00
Billards	79,342.00	15,11,222.00
Badminton	2,52,716.00	1,78,100.00
Tennis	1,58,306.00	3,10,656.00
Cards	32,896.00	3,46,698.00
Yoga	26,378.00	3,55,668.00
Massager	7,185.00	2,22,113.00
Swimming Pool	-	2,20,800.00
Beauty Parlour	3,834.00	3,72,864.00
TOTAL IN Rs	<u>12,32,390.00</u>	<u>60,63,467.00</u>
Schedule H- Other Income & receipt		
Canteen (net)	653.00	(10,517.10)
Guest Room Rent	2,11,138.00	10,52,011.10
Interest on delayed payment from Members	11,64,393.32	10,52,968.22
Discount	-	6,355.00
Advertisement Contract income	50,424.00	41,523.50
Sponsorship Valtantine Day	-	9,322.00
Kitty Hall	47,543.00	2,73,752.00
Share of Revenue From caterer	7,96,134.00	23,67,201.00
Vehicle Income(Innova)	1,711.00	25,502.00
Gazebos (New Year Eve)	-	90,678.00
Lawn Booking	15,063.00	52,754.50
Coffee Lounge Hall Receipts	-	12,204.00
Pool Party Receipts	-	2,200.00
Roof Top Hall Receipts	27,713.00	17,288.00
Forfeiture of Election Security	-	40,000.00
Electrol Roll	-	200.00
Round off	5,300.12	
TOTAL IN Rs	<u>23,20,072.44</u>	<u>50,33,442.22</u>

ACCTT./
SUPDT.

G.MANAGER

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS



	<u>AMOUNT AS ON</u> <u>31.03.2021</u>		<u>AMOUNT AS ON</u> <u>31.03.2020</u>	
<u>SCHEDULE 'I' -- COST AND CONSUMPTION OF MATERIALS</u>				
LIQUOR				
Opening stock.	36,22,145.00		34,89,246.00	
Add: Purchases.	33,82,802.58		75,72,376.29	
	<u>70,04,947.58</u>		<u>1,10,61,622.29</u>	
Less: Closing stock.	<u>25,12,127.10</u>	44,92,820.48	<u>36,22,145.00</u>	74,39,477.29
SOFT DRINKS/ JUICE/WATER				
Opening stock.	14,297.00		14,368.00	
Add: Purchases .	1,13,882.09		3,40,104.95	
	<u>1,28,179.09</u>		<u>3,54,472.95</u>	
Less: Closing stock.	<u>19,587.40</u>	1,08,591.69	<u>14,297.00</u>	3,40,175.95
SODA				
Opening stock.	18,045.00		10,982.00	
Add: Purchases.	1,50,671.98		3,70,662.78	
	<u>1,68,716.98</u>		<u>3,81,644.78</u>	
Less: Closing stock.	<u>1,754.50</u>	1,66,962.48	<u>18,045.00</u>	3,63,599.78
CARDS				
Opening stock.	32,089.00		24,735.00	
Add: Purchases.	-		86,446.00	
	<u>32,089.00</u>		<u>1,11,181.00</u>	
Less: Closing stock.	<u>20,724.00</u>	11,365.00	<u>32,089.00</u>	79,092.00
PEANUT CHANA				
Opening stock.	14,270.00		17,891.00	
Add: Purchases.	1,01,230.86		3,35,131.68	
	<u>1,15,500.86</u>		<u>3,53,022.68</u>	
Less: Closing stock.	<u>20,734.00</u>	94,766.86	<u>14,270.00</u>	3,38,752.68
OTHER PURCHASES				
- Ice		400.00		12,300.00
- Water Purchase	1,37,248.19		2,92,949.97	
Add: Opening Stock	-		2,773.00	
Less: Closing stock.	-	1,37,248.19	-	2,95,722.97
- Soda/lemon/water		37,840.32		1,06,077.00
TOTAL IN Rs		<u><u>50,49,995.02</u></u>		<u><u>89,75,197.67</u></u>
Schedule 'J' Bar Expenses- Others				
- Bar Misc exp		3,68,605.55		3,98,167.52
- Excise Duty		13,95,403.00		39,38,084.00
- Licence Fee		11,70,000.00		10,60,000.00
- Bar Glasses		11,911.84		38,764.32
TOTAL IN Rs		<u><u>29,45,920.39</u></u>		<u><u>54,35,015.84</u></u>

ACCTT./
SUPDT.

G. MANAGER

TREASURER

HONY. SECRETARY

PRESIDENT

AUDITORS.



	<u>AMOUNT AS ON</u> <u>31.03.2021</u>	<u>AMOUNT AS ON</u> <u>31.03.2020</u>
SCHEDULE 'K' -- Staff Salaries, Benefits & allowances		
Staff Salaries	2,42,31,121.00	2,50,82,872.00
Bonus	12,82,688.00	12,65,159.00
Staff uniform/welfare expenses.	10,53,374.38	3,55,268.42
Contribution to staff welfare fund	9,17,033.00	9,21,340.00
EPF Contribution	21,46,695.00	23,06,551.00
Compensation Account	37,056.00	-
Gratuity	3,77,820.00	-
Leave Encashment	5,038.00	-
Retirement Benefit employees	1,51,000.00	-
Overtime	3,86,312.00	6,67,882.00
TOTAL IN Rs	<u>3,05,88,137.38</u>	<u>3,05,99,072.42</u>
SCHEDULE 'L' -- Expenses for Providing Services		
Health Clubs	27,675.00	4,53,428.84
Tambola	2,45,274.72	11,03,290.06
Billards	85,833.25	2,22,457.63
Swimming Pool	87,790.92	1,34,649.49
Squash Court Expenses	75,273.76	850.00
Massager	330.00	15,976.18
Tennis	33,944.65	29,552.00
Yoga Hall Expenses	-	1,350.00
Table Tennis	-	2,301.00
Beauty Parlour	9,628.14	5,926.00
TOTAL IN Rs	<u>5,65,750.44</u>	<u>19,69,781.20</u>
SCHEDULE 'M' -- Other Administrative Expenses		
Bank Charges	29,041.84	29,965.26
Bank Interest	76,476.00	-
Election expenses	-	5,89,635.70
Interest paid on TDS	3,098.00	970.00
GST Late fees	2,950.00	200.00
Additional Gst Paid	13,64,231.00	-
Interest On Gst	5,36,499.00	-
Remission of Interest on Prematured FDR (IDFC FDR)	2,18,412.84	-
General Expenses	6,25,921.91	3,54,659.90
Printing & Stationary	3,06,416.70	1,56,250.00
Telephone expenses	1,41,819.00	1,06,053.68
Freight and cartage	45,950.00	67,470.00
Electricity and water charges	27,01,641.00	63,47,980.00
Magzines & Periodicals	39,471.00	79,632.00
Card room expenses	82,041.80	12,536.66
Annual General Body Meeting expenses	-	2,47,500.00
Legal Charges	10,000.00	53,500.00
Audit Fee	30,000.00	30,000.00
Round off	125.34	135.78
Movies Show	-	450.00
Professional Charges	4,56,600.00	26,900.00
Identity card expenses	6,00,023.42	17,705.00
Advertisement	33,885.00	65,360.00
Entertainment	7,84,084.48	4,22,305.31
SMS Package expenses (net)	2,25,620.00	1,81,500.00
Service Tax paid & interest	-	40,620.00
Fine & Penalty	13,800.00	3,692.00
Meeting Expenses	11,458.00	12,170.00
Postage expenses	1,39,026.00	1,19,697.00
Conveyance Charges	22,861.00	33,069.00
Insurance expenses	1,23,840.00	2,85,080.00
Prior Period expenses	4,80,875.47	-
Valet parking expenses	4,35,400.00	7,59,500.00
TOTAL IN Rs	<u>95,41,568.80</u>	<u>1,00,44,537.29</u>

ACCTT./
SUPDT.

G. MANAGER

TREASURER

HONY.SECRETARY PRESIDENT

AUDITORS.

BALANCE SHEET AS ON 31ST MARCH 2021



**JULLUNDUR
GYMKHANA**

<u>SCHEDULE 'N' REPAIRS, RUNNING & MAINTENANCE EXPENSES.</u>	<u>AMOUNT AS ON 31.3.2021</u>	<u>AMOUNT AS ON 31.3.2020</u>
AMC of Bar Dish washer	11,165.00	1,487.00
AMC for Bar AC Plant	-	40,000.08
AMC of General care Products	78,012.00	
Reach In Freezer, Chiller & Water Cooler Amc	-	12,850.00
AMC for Accounting Software	-	43,800.00
AMC of Elevator	1,51,715.76	63,125.52
Cable TV Charges	27,450.00	43,200.00
Repair & Maintenance -Others ***	14,60,832.61	12,58,406.01
Computer Repair	1,28,940.61	43,282.00
Diesel for Generator	1,24,524.08	2,04,897.75
Electric Repair & Maintenance	1,42,019.88	49,557.04
Tree/Flower Plantations and Garden Maintenance	5,42,709.48	94,870.94
Generator Repair & Maintenance	-	17,287.29
Sanitary expenses	6,102.00	57,658.30
Telephone repair & Maintenance	48,961.00	65,777.00
House keeping Charges/expenses	19,60,592.15	18,44,240.44
Washing expenses	8,486.70	6,795.00
Tata Sky Recharge	50,187.68	1,24,016.94
Repair and Maintenance- Car(Innova)	9,859.63	13,995.80
Pest control Expenses	3,400.00	-
Wall Clock	-	800.00
	<u>47,54,958.58</u>	<u>39,86,047.11</u>

***DETAILS OF REPAIR & MAINTENANCE- OTHERS AS ON 31.03 .2021

Air Conditioner Repair	35,246.20	1,50,470.00
Building repair and maintenance	9,12,147.72	1,13,417.00
White Washing Expenses	1,57,252.09	56,569.00
Guest Room Repair & Mts	7,211.76	80,625.73
Health Club Equipment Repairs	7,900.00	1,55,199.00
Curtain & Mattress	-	25,500.00
Family Bar expenses	-	12,000.00
Repair & Maintenance- Others	3,35,574.84	6,44,321.28
Repair Charges Car On Wheel	-	3,200.00
Submercible motor repair	5,500.00	17,104.00
TOTAL RS	<u>14,60,832.61</u>	<u>12,58,406.01</u>

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**LIST OF RECOVERABLE FROM TERMINATED MEMBERS
AS ON 31.3.2021**

**AMOUNT AS ON
31.03.2021**

RECOV. FROM TERMINATED MEMBERS OLD	31,10,859.00
RECOV. FROM TERMINATED MEMBERS 04-05	18,75,030.00
RECOV. FROM TERMINATED MEMBERS 06-07	6,43,131.00
RECOV. FROM TERMINATED MEMBERS 07-08	3,78,367.00
RECOV. FROM TERMINATED MEMBERS 10-11	6,59,289.00
RECOV. FROM TERMINATED MEMBERS 31	4,24,748.00
RECOV. FROM TERMINATED MEMBERS 31.5.2015	22,38,668.00
TERMINATED MEMBERS(2016-2017)	3,85,210.00
TERMINATED MEMBERS(2017-2018)	6,63,549.00
TERMINATED MEMBERS(2019-2020)	6,31,257.00
TERMINATED MEMBERS(2020-2021)	8,72,182.00
TOTAL RS	<u>1,18,82,290.00</u>

LIST OF EXPENSES PAYABLE AS ON 31.3.2021

JALANDHAR

AUDIT FEE PAYABLE	30,000.00
BONUS PAYABLE	228.00
LEGAL EXPENSES PAYABLE	10,000.00
E.P.F PAYABLE	3,75,742.00
WORKER BENEFIT PAYABLE (PMRPY)	10,647.00
SALARY PAYABLE	18,79,488.00
PUNJAB STATE DEVELOPMENT TAX PAYABLE	8,400.00
ELECTRICITY EXPENSES PAYABLE	76,340.00
TELEPHONE BILLS PAYABLE	12,883.00

TOTAL RS

24,03,728.00

LIST OF SUNDRY CREDITORS AS ON 31.3.2021

AARCO ELECTRONICS	3,363.00
ARORA ENTERPRISES	27,901.00
ASIAN CARPETS	60,000.00
BABBAL GLASS HOUSE	14,865.00
BANSAL SALES CORP.	815.00
BHARAT SWAROOP SHARMA, ADVOCATE, NEW DELHI	7,500.00
BHATIA ELECTRIC COMPANY	62,587.00
CHOPRA PROVISION STORE	5,230.00
CLASSIC GLASS & HARDWARE STORE	8,898.00
CLASSICS EXPRESS	22,322.00
DREAM MERCHANTS,	74,505.00
EASTERN STATIONERY MART	18,108.00
GAPS TRADERS	1,01,811.00
GEETANJALI FOODS BEVERAGES	2,39,505.67
GLASS POINT	88,067.00
HABITAT DESIGN CONSULTANTS	52,609.00
I.T. INFOTECH SOLUTION	44,250.00
IFB INDUSTRIES LTD	2,936.00
IQBAL SINGH, ADVOCATE	3,850.00
J.D.PRINTERS	55,257.00
J.K. KAPILA ADVOCATE	29,700.00
JAGAT SINGH & SONS	1,056.00
JALANDHAR TRADERS	19,200.00
JASDEEP KAUR CHADHA L-1	4,52,058.00
JOT STATELITE	38,860.00
KAPIL KUMAR (POP)	22,050.00
KAPUR ENTERPRISES	60,526.24
KATYAL ENTERPRISES	5,900.00
KOHLI SELECTION	13,978.00
KUMAR EQUIPMENT INDIA, PVT LTD	1,46,476.00
LAJWAB ENTERPRISES	3,552.00
LAKHPAT RAI AGGARWAL & SONS	72,098.00
LAKSHITA ENTERPRISES	5,108.00
LUDHIANA BEVERAGES PVT LTD	36,006.98
M.K. JAIN ADVOCATE (LEGAL CHARGES)	23,580.00
MANJIT KUMAR JAIN	13,500.00
MANOHAR BOOK DEPOT	24,000.00
MOON COMPUTERS	5,000.00
NARESH KUMAR AGGARWAL, ADVOCATE	50,500.00
NATIONAL REFRIGERATION INDUSTR	19,983.00

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BALANCE SHEET AS ON 31ST MARCH 2021



JULLUNDUR
GYMKHANA

NOVA SPORTS & FITNESS	51,934.00
OM AGENCIES	1,250.00
PACIFIC MERCHANTS JALANDHAR	21,569.00
PANKAJ TENT HOUSE	247.00
PARMJEET SINGH CONTRACTOR	2,09,419.00
PERFECT ELECTRICALS	8,303.00
POWERTECH CONTROL SYSTEM	6,316.00
R.C.M.P. INTERNATIONAL	28,100.00
R.K. ENTERPRISES	2,048.00
RABINDER SHARMA ADVOCATE	2,800.00
RAJ ICE & OIL MILLS	2,027.00
RAJESH & CO.	34,040.00
RAJWINDER SINGH L-1	1,02,325.00
ROYAL VALET SERVICES	6,922.28
S.D. WINE	9,496.00
S.K.VATTA (C.A)	60,922.00
S.S DHALIWAL, ADVOCATE	8,500.00
SAFE DETECTIVES INDIA	1,78,508.00
SATYAM DEPARTMENTAL STORE	1,00,876.00
SHAMSHER SINGH SEHGAL & SONS	9,842.94
SHREE PLYWOODS	106.00
SHREE SPORTS INDUSTRIES	2,545.00
SPACE RACE CONSTRUCTIONS	1,21,600.00
T S SERVICES	6,490.00
UNITED SANITARY PVT. LTD.	43,630.00
V K ELECTRICAL WORKS	3,594.00
V.K. GUPTA	12,118.00
VIJAY SEHDEV & ASSOCIATES	22,500.00

TOTAL RS...

29,95,540.11

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LIST OF ADVANCES RECOVERABLE AS ON 31.3.2021

3S INFRASTRUCTURE	41,789.00
BHEEM RAJ CARPENTER	1,175.00
BLUE STAR LTD	1,570.00
CEASE FIRE INDUSTRIES LTD.	432.00
CHEAP MATTING HOUSE PVT LTD	846.00
CRYSTAL GROUP OF SERVICES	1,995.00
D.N. HOSPITALITIES	20,178.00
DHEERAJ SEHGAL (PAINT CONTRACTOR)	2,205.00
DJ HARD ROCKERS	1,448.00
DREAM WORLD CREATIONS	43,980.00
GENIUS OFFICE	6,200.00
GLOBAL CATERERS	1,20,426.00
GOOD FOOD HOUSE, JALANDHAR	12,100.00
MAGIC MIND MEDIA SOLUTIONS PVT	36,700.00
NEW IMAGE STUDIO LONDON	2,524.00
PRITAM SINGH SIDHU ADVOCATE	750.00
PURAV AIR CONDITIONER & ELECTRICALS	26,000.00
R.K. TULI (BILLIARD CONT.)	8,856.00
R.K. ORGIN FORMS	15,500.00
RANJIT TENT HOUSE	7,336.00
RELIANCE JIO INFOCOMM LTD.	37,323.76
REX BODYLINE	1,232.00
RFH SOLUTINS PVT. LTD	100.00
ROYAL ARTS (WE SAFE)	34,040.00
SHARDA CONSORTIUM OF ENGINEERS	3,856.94
SHARMA BILLIARD ACCESSARY	81,630.00
UNITED BREWERIES LTD LDH	11,613.00
VINEET ARORA & ASSOCIATES	10,167.00
GURKIRPAL SINGH A/C 2797	77,000.00
WAQAT ENTERPRISES	1,03,683.00
SUNDRY RECOVERABLE (DEPOSIT IN BANK ACCOUNT PENDING RECONCILIATION)	4,153.00
5000 MR PETAL	63,268.63
5001 MR SKYBAR	1,356.00
5002 MR ROOFTOP	22,493.08
5003 MR MAIN BAR	495.65
5004 MR CANTEEN	603.56
5005 MR GPL	29,062.58
TOTAL RS	<u>8,34,088.20</u>

EXPENSES OF FESTIVAL AND CELEBRATIONS AS ON 31.3.2021

BASANT PANCHAMI FESTIVAL	2,38,550.00
CHRISTMAS DAY CELEBRATION ON 25 DEC	66,110.00
DIWALI CELEBRATIONS	11,00,690.00
FUNCTION/CELEBRATIONS	1,56,610.00
GPL-10	8,99,244.98
Less: Cash Collected	1,81,000.00
Less: Sponsorship	2,51,000.00
INDEPENDENCE DAY	9,810.00
LOHRI CELEBRATIONS	82,302.64
CELEBRATION OF 550 BDAY OF GURU NANAK DEV JI	4,000.00
KARWA CHAOUTH CELEBRATIONS	1,22,769.44
NEW YEAR CELEBRATION	5,39,088.00
REPUBLIC DAY CELEBRATIONS	9,599.90
TOTAL RS	<u>27,96,774.96</u>

LIST OF SECURITY DEPOSITS AS ON 31.3.2021

SECURITY FOR DRAUGHT BEER	1,00,000.00
SECURITY PSPCL	4,92,784.00
SECURITY FOR GAS CYLINDER	3,400.00
SECURITY WITH TELEPHONE DEPARTMENT	1,852.00
TOTAL RS	<u>5,98,036.00</u>

LIST OF SECURITY DEPOSITS RECEIVED AS ON 31.03 .2021

SECURITY FOR CASUAL MEMBERSHIP	41,600.00
SECURITY FROM MEMBERS	26,60,500.00
SECURITY FROM CONTRACTOR	2,18,144.00
TOTAL RS	<u>29,20,244.00</u>

BALANCE SHEET AS ON 31ST MARCH 2021



JULLUNDUR GYMKHANA

SCHEDULE 'C' –FIXED ASSETS SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021 & CALCULATIONS OF DEPRECIATION THEREON AS PER INCOME TAX RULES.

SL NO	DESCRIPTION OF ASSETS.	BALANCE AS ON 01.04.2020	ADDITIONS		SALE/ TRANSFER/ REBATES	PROFIT/ LOSS ON SALE	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31.3.2021
			> 180 days	< 180 days					
1)	BUILDING								
	Administrative Block (New)	51,18,926.39		3,000.00	-	-	10%	5,12,043.00	46,09,883.39
	Badminton court	19,41,856.31			-	-	10%	1,94,186.00	17,47,670.31
	Renovation of Badminton hall washrooms	3,43,925.86			-	-	10%	34,393.00	3,09,532.86
	Bar bridge	1,81,820.00			-	-	10%	18,182.00	1,63,638.00
	Family Bar building	34,68,643.76			-	-	10%	3,46,864.00	31,21,779.76
	Bar Renovation	6,61,945.00			-	-	10%	66,195.00	5,95,750.00
	Wash Room Renovation	40,207.00	1,77,000.00	2,142.84	-	-	10%	21,828.00	1,97,521.84
	Wash Room Renovation card room	7,93,921.00		9,900.00	-	-	10%	79,887.00	7,23,934.00
	Bar Display	1,14,555.00			-	-	10%	11,456.00	1,03,099.00
	Construction of kitty and snooker room	35,72,140.00			-	-	10%	3,57,214.00	32,14,926.00
	Construction of electric panel	20,22,436.64			-	-	10%	2,02,244.00	18,20,192.64
	Coffee Lounge	61,21,142.15			-	-	10%	6,12,114.00	55,09,028.15
	Fine Dine Resturant	37,82,210.48			-	-	10%	3,78,221.00	34,03,989.48
	Renovation of Restaurant (Diwan-e-Khas)	-		30,75,709.00	-	-	10%	1,53,785.00	29,21,924.00
	Roof Restaurant	54,74,720.58	80,795.78		-	-	10%	5,55,552.00	49,99,964.36
	Construction of store	13,63,703.00			-	-	10%	1,36,370.00	12,27,333.00
	Water Fall	2,61,511.00			-	-	10%	26,151.00	2,35,360.00
	Building	56,57,844.25	94,400.00	3,130.08	-	-	10%	5,75,381.00	51,79,993.33
	Building(Kitchen)	13,54,503.00	49,717.96	7,75,400.20	-	-	10%	1,79,192.00	20,00,429.16
	Card room and admin block renovation	51,56,185.00		4,400.00	-	-	10%	5,15,839.00	46,44,746.00
	Construction of compound wall & stage	3,70,255.00			-	-	10%	37,026.00	3,33,229.00
	Construction of Lift Elevator	24,96,503.17			-	-	10%	2,49,650.00	22,46,853.17
	Construction of New Washrooms	3,50,665.00	1,00,300.00		-	-	10%	45,097.00	4,05,868.00
	Electric pole light for tambola ground	1,17,188.00			-	-	10%	11,719.00	1,05,469.00
	Electric fitting	19,11,477.59	35,646.99	48,194.56	-	-	10%	1,97,122.00	17,98,197.14
	Garden hut	48,747.00			-	-	10%	4,875.00	43,872.00
	Generator shed	2,40,682.00			-	-	10%	24,068.00	2,16,614.00
	Guest room and multi purpose hall	41,00,804.19			-	-	10%	4,10,080.00	36,90,724.19
	Hall Of Fame	10,77,425.00			-	-	10%	1,07,743.00	9,69,682.00
	Health club Block	58,48,782.34		1,17,825.36	-	-	10%	5,90,770.00	53,75,837.70
	Interlocking Tiles	4,88,858.00	46,388.00		-	-	10%	53,525.00	4,81,721.00
	Library(new)	4,76,870.00			-	-	10%	47,687.00	4,29,183.00
	Live Snacks Bar	1,63,957.00			-	-	10%	16,396.00	1,47,561.00
	Outdoor bar	6,78,097.00			-	-	10%	67,810.00	6,10,287.00
	Open air theatre	14,483.89			-	-	10%	1,448.00	13,035.89
	Pathway club lawn	89,905.00			-	-	10%	8,991.00	80,914.00
	Pathway along side tennis court	1,68,475.00			-	-	10%	16,848.00	1,51,627.00
	Rain harvesting bore	1,28,468.00			-	-	10%	12,847.00	1,15,621.00
	Renovation of Beauty Parlour/Saloon	4,23,652.00			-	-	10%	42,365.00	3,81,287.00
	Renovation of reception lobby	36,42,797.00	4,04,376.00	3,39,106.00	-	-	10%	4,21,673.00	39,64,606.00
	Sanitary fittings	66,372.13			-	-	10%	6,637.00	59,735.13
	Snacks Bar II	4,54,304.00			-	-	10%	45,430.00	4,08,874.00
	Squash court	8,69,671.29			-	-	10%	86,967.00	7,82,704.29
	Smoking Zone	5,37,795.00			-	-	10%	53,780.00	4,84,015.00
	Swimming pool	34,73,507.08			-	-	10%	3,47,351.00	31,26,156.08
	Tennis hard court	32,087.06			-	-	10%	3,209.00	28,878.06
	Tennis synthetic court	27,33,811.83			-	-	10%	2,73,381.00	24,60,430.83
	Tubewell & pump fitting	1,29,624.22			-	-	10%	12,962.00	1,16,662.22
	Water fountain	1,97,406.00			-	-	10%	19,741.00	1,77,665.00
	Yoga hall renovation	1,96,905.00			-	-	10%	19,691.00	1,77,214.00
	Renovation of Sauna/Steam	-		1,78,851.19	-	-	10%	8,943.00	1,69,908.19
	Waterproofing of R.C.C Slabs	3,26,825.00			-	-	10%	32,683.00	2,94,142.00
	TOTAL Rs***	7,92,88,597.21	9,88,624.73	45,57,659.23	-	-		8,48,34,881.17	7,65,79,269.17

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2) **Plant & Machinery.**

Beauty parlour equipments	31,137.78		2,380.00	-	-	33,517.78	15%	4,849.00	28,668.78
C.C.T.V camera	4,75,058.00	2,44,241.00	29,430.00	-	-	7,48,729.00	15%	1,10,102.00	6,38,627.00
Data Projector	3,73,762.00			-	-	3,73,762.00	15%	56,064.00	3,17,698.00
Car	10,84,392.00			-	-	10,84,392.00	15%	1,62,659.00	9,21,733.00
Cooling Plant	5,74,913.00			-	-	5,74,913.00	15%	86,237.00	4,88,676.00
Electric barbiqie	34,765.00			-	-	34,765.00	15%	5,215.00	29,550.00
Electric drill machine	1,988.00			-	-	1,988.00	15%	298.00	1,690.00
Electric car(Royal)	1,19,932.00			-	-	1,19,932.00	15%	17,990.00	1,01,942.00
Electric heaters	3,41,944.86		6,379.30	-	-	3,48,324.16	15%	51,770.00	2,96,554.16
Front elevation	3,59,662.00			-	-	3,59,662.00	15%	53,949.00	3,05,713.00
Fans,Air conditioners & air cooler	12,79,122.62	5,335.15	8,860.72	-	-	12,93,318.49	15%	1,93,333.00	10,99,985.49
Fire Fighting Equipments	2,05,581.00			-	-	2,05,581.00	15%	30,837.00	1,74,744.00
Filtration plant	18,906.79			-	-	18,906.79	15%	2,836.00	16,070.79
Garden tools	22,075.06			-	-	22,075.06	15%	3,311.00	18,764.06
Generator	1,82,886.09			-	-	1,82,886.09	15%	27,433.00	1,55,453.09
Geysar	1,498.00		14,703.39	-	-	16,201.39	15%	1,327.00	14,874.39
House keeping machine	1,34,011.00			-	-	1,34,011.00	15%	20,102.00	1,13,909.00
Health club equipments	67,99,388.88		1,92,133.20	-	-	69,91,522.08	15%	10,34,318.00	59,57,204.08
Lcd & Home theatre for health Club	21,018.00			-	-	21,018.00	15%	3,153.00	17,865.00
Invertor & battery	35,294.00		400.00	-	-	35,694.00	15%	5,324.00	30,370.00
Multimedia projector	30,629.34			-	-	30,629.34	15%	4,594.00	26,035.34
Note counting machine	9,227.00			-	-	9,227.00	15%	1,384.00	7,843.00
Submersible Motors	17,615.19	2,66,680.00		-	-	2,84,295.19	15%	42,644.00	2,41,651.19
Sauna And Steam Machines	2,47,239.00			-	-	2,47,239.00	15%	37,086.00	2,10,153.00
Security Equipments	68,603.66			-	-	68,603.66	15%	10,291.00	58,312.66
Tennis Equipment	8.67			-	-	8.67	15%	1.00	7.67
Washing Machine	45,160.89			-	-	45,160.89	15%	6,774.00	38,386.89
Water cooler	3,63,630.18			-	-	3,63,630.18	15%	54,545.00	3,09,085.18
Water Softner	53,804.47			-	-	53,804.47	15%	8,071.00	45,733.47
Air Compressor	33,668.00			-	-	33,668.00	15%	5,050.00	28,618.00
Water supply pump	15,365.76			-	-	15,365.76	15%	2,305.00	13,060.76
Fly Catcher	-	5,500.00	6,500.00	-	-	12,000.00	15%	1,813.00	10,687.00
Rat Run Machines	-	-	52,920.00	-	-	52,920.00	15%	3,969.00	48,951.00
TOTAL Rs***	1,29,82,288.24	5,21,756.15	3,13,706.61	-	-	1,38,17,751.00		20,49,134.00	1,17,68,617.00

3) **Furniture & fixture.**

Bed equipments	1,101.19			-	-	1,101.19	10%	110.00	991.19
Furniture & fixtures	45,36,572.10	1,57,582.00	18,63,949.40	-	-	65,58,103.50	10%	5,62,613.00	59,95,490.50
Trophies for reception	4,018.00			-	-	4,018.00	10%	402.00	3,616.00
TOTAL Rs***	45,41,691.29	1,57,582.00	18,63,949.40	-	-	65,63,222.69		5,63,125.00	60,00,097.69

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BALANCE SHEET AS ON 31ST MARCH 2021



**JULLUNDUR
GYMKHANA**

4) Kitchen & Bar Equipments

Bar & Office Equipments	86,266.60		21,855.34	-	-	1,08,121.94	15%	14,579.00	93,542.94
LED (Bar)	3,73,232.00		93,750.00	-	-	4,66,982.00	15%	63,016.00	4,03,966.00
Canteen Equipment	2,848.02			-	-	2,848.02	15%	427.00	2,421.02
Crockery and canteen	2,87,034.95		1,10,345.16	-	-	3,97,380.11	15%	51,331.00	3,46,049.11
Gas lamps	4.63			-	-	4.63	15%	1.00	3.63
Glass washer for bar	49,030.00			-	-	49,030.00	15%	7,355.00	41,675.00
Ice cube machines	1,21,647.81			-	-	1,21,647.81	15%	18,247.00	1,03,400.81
Industrial dish washer for bar	35,828.00			-	-	35,828.00	15%	5,374.00	30,454.00
Kitchen Equipments	7,62,033.51		34,669.78	-	-	7,96,703.29	15%	1,16,905.00	6,79,798.29
Kitchen utensils	15,208.73			-	-	15,208.73	15%	2,281.00	12,927.73
Refridgrator	1,01,580.50			-	-	1,01,580.50	15%	15,237.00	86,343.50
Steam boiler	12,818.00			-	-	12,818.00	15%	1,923.00	10,895.00
Wine cooler	23,373.00			-	-	23,373.00	15%	3,506.00	19,867.00
Automatic Dustbins	-		12,000.00	-	-	12,000.00	15%	900.00	11,100.00
TOTAL Rs***	18,70,905.75	-	2,72,620.28	-	-	21,43,526.03		3,01,082.00	18,42,444.03

5) Misc. Assets

Bar code Scanner	1,731.00			-	-	1,731.00	15%	260.00	1,471.00
Billing machine for E car	3,855.00			-	-	3,855.00	15%	578.00	3,277.00
Clay court	25,594.53			-	-	25,594.53	15%	3,839.00	21,755.53
Cycle & rikshaw	3,367.93			-	-	3,367.93	15%	505.00	2,862.93
Electric weighing scale	6,205.00			-	-	6,205.00	15%	931.00	5,274.00
kids zone	1,49,442.69			-	-	1,49,442.69	15%	22,416.00	1,27,026.69
Library Books	1,43,628.71			-	-	1,43,628.71	10%	14,363.00	1,29,265.71
Play Grounds equipments	10.25			-	-	10.25	15%	2.00	8.25
Glow Sign Board	1,96,970.00	45,400.00	20,600.00	-	-	2,62,970.00	15%	37,901.00	2,25,069.00
Table tennis	7,33,886.34			-	-	7,33,886.34	15%	1,10,083.00	6,23,803.34
Dispensers	-	1,93,700.00	2,16,500.00	-	-	4,10,200.00	15%	45,293.00	3,64,907.00
Door Locking System	-	2,95,930.00	58,100.00	-	-	3,54,030.00	15%	48,747.00	3,05,283.00
Godrej Safe	-	6,779.66	-	-	-	6,779.66	15%	1,017.00	5,762.66
Water purifier	1,63,262.48	1,071.40	18,923.12	-	-	1,83,257.00	15%	26,069.00	1,57,188.00
TOTAL Rs***	14,27,953.93	5,42,881.06	3,14,123.12	-	-	22,84,958.11		3,12,004.00	19,72,954.11

6) COMPUTERS AND SOFTWARE

Computers & Printers	9,97,208.67	2,95,594.16	6,33,547.05	-	-	19,26,349.88	40%	6,43,831.00	12,82,518.88
Accounts Software	55,694.00		7,00,000.00	-	-	7,55,694.00	40%	1,62,278.00	5,93,416.00
Electronics reader software	22.64			-	-	22.64	40%	9.00	13.64
TOTAL Rs***	10,52,925.31	2,95,594.16	13,33,547.05	-	-	26,82,066.52		8,06,118.00	18,75,948.52

7) OFFICE EQUIPMENTS

EPBAX	2,608.30			-	-	2,608.30	15%	391.00	2,217.30
Mobile phone/Walike Talkie Sytem	1,26,419.07		2,43,628.82	-	-	3,70,047.89	15%	37,235.00	3,32,812.89
Office Equipments(misc.)	86,361.50	29,300.00		-	-	1,15,661.50	15%	17,349.00	98,312.50
PA Systems	13,042.00			-	-	13,042.00	15%	1,956.00	11,086.00
Telephone digital exchange	47,356.90			-	-	47,356.90	15%	7,104.00	40,252.90
Telephones	96,953.26			-	-	96,953.26	15%	14,543.00	82,410.26
Typewriter/Duplicator/Calculator	425.00			-	-	425.00	15%	64.00	361.00
Paper Shredding Machine	1,838.00			-	-	1,838.00	15%	276.00	1,562.00
Television, music & record player	1,96,827.98	9,900.00		-	-	2,06,727.98	15%	31,009.00	1,75,718.98
TOTAL Rs***	5,71,832.01	39,200.00	2,43,628.82	-	-	8,54,660.83		1,09,927.00	7,44,733.83

GRAND TOTAL Rs***	10,17,36,193.74	25,45,638.10	88,99,234.51	-	-	11,31,81,066.35		1,23,97,002.00	10,07,84,064.35
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ACCTT/
SUPDT.

G. MANAGER

TREASURER

HONY.SECRETARY

PRESIDENT

AUDITORS

JULLUNDUR GYMKHANA , JALANDHAR CITY.

NOTES TO ACCOUNTS ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH, 2021.

1. The financial statements of the Club have been prepared under the Historical cost convention in accordance with generally accepted Accounting Policies in India.
2. The Books of Accounts have been maintained on Mercantile System of Accounting and Club recognizes its Income & Expenditure on accrual basis except stated otherwise. The Bill/invoices of capital assets/or otherwise pending due approvals from the Executive Committee/President are accounted for in the year in which they have been approved.
3. Revenue Recognition
 - a) Revenue is recognized to the extent that it is probable that economic benefits will flow to the Club and the revenue can be reliably measured.
 - b) Sale of goods is recognized at the time of issue of invoice of goods/service to members. Sale is exclusive of Vat/GST.
 - c) Interest on Fixed Deposits is accounted for on a time proportionate basis as per bank certificates.
4. Fixed assets are stated at Written Down Value and Depreciation has been claimed as per rates provided under Income Tax Rules.

The management needs to review the carrying amounts of its Fixed Assets to determine whether there is any indication that any of the Assets are impaired.

The additions to the Fixed Assets, during the year, as per Schedule of Fixed Assets schedule 'C' annexed, have been accounted for on the basis of Bills/Voucher, as duly approved by the designated Authorities.

No Fixed Assets register depicting assets wise, under Broad Accounting Heads of the nature of the assets have been maintained; nor the Management have taken any physical inventory of such Fixed Assets during the year.

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5. The closing stocks have been valued at cost, as per stock inventory prepared and provided as on closing date. The due financial effect in respect of liquor/beer/soda/Soft drink/Juice/Water and Peanut Chana etc, expired during COVID 19 restriction, amounting to Rs 3,29,244.08, as duly cognized by the Excise Deptt., has been reduced from respective closing stocks for due financial effects in closing inventories. However, no stock/store registers except for Liquor has been produced for our verification. No physical verification of the liquor stocks/General stores have been also carried out during the year under audit by the Management.
6. The expected cost of Bonus to employees is not recognized nor any provision has been made in Accounts for the relevant financial year; which has been stated to be recognized on paid basis.
7. The Management states that the expenditure on purchase of Plants/ Flowers debited under the head Trees/Flower Plantations and Garden Maintenance has been made without Prior/Post event approval of the Executive Committee. It has been further stated that Hony. Secretary/Treasurer are not authorized to make such huge expenditure without approval of Executive Committee.
8. As stated by the Management, the following functions/festivals have not been held nor there is any approval of the Worthy President on record. However, the liquor have been shown as consumed on such festival/functions and the same has been reduced from the closing stock of liquor in bar/stores, No Food expenses on such functions/celebrations are also stated to have been incurred as per record:

Sl. No.	Particulars	Value at cost price (Rs.)
i)	Sports Canteen/ Lobby Inauguration dated 07.10.2020	34,819.25
ii)	Pre-New Year Function dated 31.12.2020	21,304.14
iii)	New Year Function dated 01.01.2021	18,606.54
iv)	Holi Function dated 28.03.2021	63,304.84

The management have also further stated that quantum affect of liquor consumed on various other occasions/Functions has not been charged as respective expense and same has been reduced from closing stock of liquor as consistent accounting policy being followed over the years.

CONTD.....3.....



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9. The Club has contingent liability in respect of Gratuity and leave encashment due to the employees for which actuarial valuation is yet to be made and hence no provision for Gratuity & leave with wages has been made in the Books of accounts.

10. The Club is liable to incidence of Income Tax on the Interest income on FDR's with Banks and Savings Bank account only since any other income is not exigible to tax provisions being exempt on the principles of mutuality.

11. The outstanding dues from members whose membership have been since terminated or have left are pending recoverable from many previous years as reflected in Annexure to the Financial Statements. The status of the said recoverability of dues have also not been clarified. The management need to recognize the status of the said long outstanding due and provision, if any, on such doubtful debts also needs to be cognized and provided for and should it be deemed not realizable the Management may consider to write off as unrealizable dues.

12. The current assets includes ;

i) GST input adjustable of Rs.3,15,753.00 is pending reconciliation with GSTIN Portal.

ii) The Advances recoverable includes;

a) The sum of Rs.4,153/- under the head sundry recoverable in respect of deposit under unspecified bank account, for which necessary clarification and requisite adjustment pending to be cognized.

b) The following accounts/amounts under the head Advances Recoverable are outstanding pending adjustments/ recoveries.

(i)	A/c 5000 Mr. Petal	Dr.	Rs.63,268.00
(ii)	A/c 5001 Mr. Strelia	Dr.	Rs. 1,356.00
(iii)	A/c 5002 Mr. Roof Top	Dr.	Rs.22,493.08
(iv)	A/c 5004 Mr. Canteen	Dr.	Rs. 603.56
(v)	A/c 5003 Mr. Main Bar	Dr.	Rs. 495.65
(vi)	A/c 5005 Mr. GPL.	Dr.	Rs.29,062.58

CONTD.....4...

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13. The following amounts under the head Advance Recoverable are either under litigation and/or disputed:

i) Global Caterers	Rs.1,20,426.00
ii) Waqat Enterprises, Jalandhar	Rs.1,03,683.00
iii) Magic Mind India Solutions P Ltd	Rs. 36,700.00

Whereas amount due from Magic Mind India Solutions (P) Limited have been decreed in favour of the Club. However, no recoveries have been so far effected.

14. The sundry debtors/creditors and Advances Recoverable are subject to reconciliation and confirmations.

15. The figures of previous year has been restated/regrouped wherever required for necessary comparison.

S. K. VATTA & Co.,
CHARTERED ACCOUNTANTS.

CA S. K. VATTA .
CHARTERED ACCOUNTANT.



J. Kumar
ACCTT./ G. MANAGER
SUPTD.



G. Singh
G. MANAGER



TREASURER



HONY. SECRETARY

PRESIDENT.

PLACE : JALANDHAR CITY.

DATED _____



Jullundur Gymkhana

Old Baradari, Model Town Road, Jalandhar

Tel.: 0181-2458054, 2457498

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